

HIGH IMPACT REPORT ALERT:

Monday, 4/15/13

Empire State Manufacturing Index			RISK: 2	CL 05-13
8:30 am Eastern / 5:30 am Pacific		Forecast: 7.2		
Avg 1st Peak: 15 ticks (1-3 min after report)	Min: 8 ticks (JUL '12)		Max: 31 ticks (SEP '11)	
Avg 2nd Peak: 24 ticks (8-11 min after report)	Min: 20 ticks (JUN '12)		Max: 53 ticks (APR '12)	
Avg Reversal: 23 ticks (11-21 min after report)	Min: 15 ticks (FEB '12)		Max: 48 ticks (APR '12)	
Last 6 Reports:	3 : SPK/REV	2 : 2ND PK	1 : DULL	0 : INDECISIVE
Recommended Bracket Distance			4	8 Tick Stop

Another industrial sector based report that reports on the New York state manufacturing output. This report is often released at the same time as Retail Sales, so the data in the table above is only of "uncontaminated reports" where it is released by itself. This is a small mover, but reliable for 10-25 ticks on the 1st peak, 20-40 on an occasional 2nd peak, and 15-30 ticks on the reversal.

AUS Monetary Policy Meeting Minutes			RISK: 3	6A 06-13
7:30 pm Eastern / 4:30 pm Pacific		Forecast: n/a		
Avg 1st Peak: 19 ticks (1-6 min after report)	Min: 5 ticks (AUG '12)		Max: 46 ticks (SEP '11)	
Avg 2nd Peak: 32 ticks (8-11 min after report)	Min: 17 ticks (NOV '12)		Max: 51 ticks (SEP '11)	
Avg Reversal: 25 ticks (11-41 min after report)	Min: 5 ticks (MAR '12)		Max: 50 ticks (SEP '12)	
Last 6 Reports:	4 : SPK/REV	1 : 2ND PK	1 : DULL	0 : INDECISIVE
Recommended Bracket Distance			3-4	10 Tick Stop

Reliable Australian report for moderate impact. RISK level raised to "3" for this report due to the correlation to the indecisive AUS Cash rate report 2 weeks ago. Usually good for 15-25 ticks and normally peaks on the first candle lately. Occasional (3 out of 17 reports) 2nd peak in the 8-11 min range with just a few more ticks than the original peak. Since the RBA did not surprise the market 2 weeks ago, this should be a fairly tame reaction, but the detailed explanation is forthcoming. Look for 15-30 ticks on the reversal in less than 40 min.