

## HIGH IMPACT REPORT ALERT:

Friday, 4/19/13

<b>CAN (Core) CPI</b>		<b>RISK: 2</b>	<b>6C 06-13</b>	
<b>8:30 am Eastern / 5:30 am Pacific</b>		<b>Forecast: 0.2% (Core) / 0.3% (Reg)</b>		
<b>Avg 1st Peak: 16 ticks (1-2 min after report)</b>	<b>Min: 5 ticks (SEP '12)</b>	<b>Max: 26 ticks (JAN '13)</b>		
<b>Avg 2nd Peak: 33 ticks (27-34 min after report)</b>	<b>Min: 18 ticks (JUL '12)</b>	<b>Max: 50 ticks (OCT '11)</b>		
<b>Avg Reversal: 20 ticks (14-47 min after report)</b>	<b>Min: 11 ticks (APR '12)</b>	<b>Max: 37 ticks (NOV '11)</b>		
<b>Last 6 Reports:</b>	<b>4 : SPK/REV</b>	<b>1 : 2ND PK</b>	<b>1 : DULL</b>	<b>0 : INDECISIVE</b>
<b>Recommended BracketDistance setting:</b>		<b>4</b>	<b>7 Tick Stop</b>	

Smaller moving Canadian report. Good for 10-20 ticks on an average break with a small chance of a bigger 2nd peak of 20-40 ticks as the follow on reaction pans out slowly and deliberately. Look for 15-25 ticks on the reversal. Even when the reading narrowly misses the forecast, it will normally give a small bounce. We had one dull report in Sep when the reading came in at 0%, the razor line between deflation and inflation.