

HIGH IMPACT REPORT ALERT:

Tuesday, 4/23/13

EUR French Flash Manufacturing PMI		RISK: 1	6E 06-13	
3:00 am Eastern / 12:00 am Pacific		Forecast: 44.2		
Avg 1st Peak: 16 ticks (1-4 min after report)	Min: 6 ticks (OCT '12)	Max: 34 ticks (JAN '13)		
Avg 2nd Peak: 31 ticks (9-29 min after report)	Min: 20 ticks (FEB '13)	Max: 44 ticks (JAN '13)		
Avg Reversal: 15 ticks (12-23 min after report)	Min: 9 ticks (AUG '12)	Max: 31 ticks (JUL '12)		
Last 6 Reports:	0 : SPK/REV	5 : 2ND PK	1 : DULL	0 : INDECISIVE
Recommended BracketDistance setting:			3	5 Tick Stop

Newer report for JOBB. **This report releases 2 min early so you will see the spike move on the :59 bar. Set your activation time for xx:57:57.** This is a smaller moving report and often peaks after the first bar. It has had 2 dull reactions (6 and 7 ticks) in the last year, but with a 3 tick bracket still allows for 2-3 ticks to be captured. Look for 8-17 ticks on the spike, 25-35 ticks on a possible 2nd peak, and 10-17 ticks on the reversal in 12-23 min. This breaks at the beginning of the European trading session, so the volume on the 6E will be fairly high. The potential for a 2nd peak is fairly high with 6 occurrences in the last 10. Remember the German report breaks 30 min after the French, so ensure you are out of any trade before the bottom of the hour.

HIGH IMPACT REPORT ALERT:

Tuesday, 4/23/13

EUR German Flash Manufacturing PMI		RISK: 1	6E 06-13	
3:30 am Eastern / 12:30 am Pacific		Forecast: 49.0		
Avg 1st Peak: 23 ticks (1-4 min after report)	Min: 7 ticks (NOV '12)	Max: 46 ticks (FEB '13)		
Avg 2nd Peak: 41 ticks (9-29 min after report)	Min: 23 ticks (NOV '12)	Max: 93 ticks (FEB '13)		
Avg Reversal: 29 ticks (12-23 min after report)	Min: 18 ticks (MAY '12)	Max: 40 ticks (MAR '13)		
Last 6 Reports:	0 : SPK/REV	6 : 2ND PK	0 : DULL	0 : INDECISIVE
Recommended BracketDistance setting:		4	5 Tick Stop	

Newer report for JOBB. **This report releases 2 min early so you will see the spike move on the :29 bar. Set your activation time for xx:27:57.** This is a smaller moving report and often peaks after the first bar. Look for 12-30 ticks on the spike, 26-50 ticks on a likely 2nd peak in 9-25 min, and 10-17 ticks on the reversal in 12-23 min. This breaks 30 min after the beginning of the European trading session and the French report, so the volume on the 6E will be fairly high.

HIGH IMPACT REPORT ALERT:

Tuesday, 4/23/13

AUS Quarterly CPI		RISK: 3	6A 06-13	
9:30 pm Eastern / 6:30 pm Pacific		Forecast: 0.7%		
Avg 1st Peak: 48 ticks (2-6 min after report)	Min: 12 ticks (JAN '12)	Max: 103 ticks (JUL '11)		
Avg 2nd Pk/Fan: 67 ticks (11-65 min after report)	Min: 44 ticks (JAN '12)	Max: 124 ticks (JUL '11)		
Avg Reversal: 31 ticks (80-100 min after report)	Min: 21 ticks (OCT '12)	Max: 42 ticks (APR '12)		
Last 6 Reports:	3 : SPK/REV	1 : 2ND PK	1 : FAN	1 : INDECISIVE
Recommended BracketDistance setting:		7	15 Tick Stop	

Parameters	
AtmStrategy	stop 1
BracketDistance	7
Entry CancelledIfGap	False
Entry Slippage Ticks	10
Entry StopLimit Orders	True
Entry Time	19:29:57

Based on the high slippage that caused an undesirable entry in OCT '12, I am recommending the stop limit orders with the settings to the left with software V.4 (time will vary).

The most impacting AUS report based on average tick yield. Due to the unique quarterly reporting frequency where most countries report monthly, this report has much bigger impact, similar to water behind a dam as it is released. Even if the report matches the forecast, it will still deliver a reliable spike (OCT '11). The only situation that is a recipe for a bad report is a reading of 0.0% (JAN '12). This caused the indecisive reaction even with a forecast of 0.2%. 0% CPI brings out the jitters in the market as it is the borderline between deflation and inflation. With a forecast of 0.7%, the risk of a 0% reading is low, but possible. Look for at least 25-50 ticks on the spike, with a potential for much more. The initial spike can take up to 4-5 minutes to hit its peak. Good chance of a second peak in the 11 minute area with the potential to be far later for about 15-25 more ticks. The Reversal is very long and slow developing...I would not advise trading it unless you have the patience and discipline to ride it out.