

HIGH IMPACT REPORT ALERT:

Wednesday, 4/24/13

EUR German Ifo Business Climate			RISK: 4	6E 06-13
4:00 am Eastern / 1:00 am Pacific		Forecast: 106.4		
Avg 1st Peak: 20 ticks (1-4 min after report)	Min: 12 ticks (AUG '12)		Max: 33 ticks (JUN '12)	
Avg 2nd Peak: 35 ticks (16-43 min after report)	Min: 19 ticks (AUG '12)		Max: 60 ticks (SEP '12)	
Avg Reversal: 30 ticks (15-120 min after report)	Min: 17 ticks (JUN '12)		Max: 54 ticks (JUL '12)	
Last 6 Reports:	1 : SPK/REV	3 : 2ND PK	0 : DULL	2 : INDECISIVE
Recommended BracketDistance setting:			5	5 Tick Stop

Newer report for JOBB. The Jan and Mar reports were both indecisive making it a level 4 risk, but the remaining 8 reports we have catalogued were safe. This is a medium moving report and often peaks after the first bar. Look for 15-25 ticks on the spike, 20-40 ticks on a very likely 2nd peak in 16-43 min, and 20-45 on the reversal in 15-120 min. This breaks 2 hours into the European trading session, so the volume on the 6E will be fairly high.

Core Durable Goods Orders/Durable Goods Orders			RISK: 4	CL 06-13
8:30 am Eastern / 5:30 am Pacific		Forecast: 0.5% / -2.9%		
Avg 1st Peak: 17 ticks (1-2 min after report)	Min: 6 ticks (AUG '12)		Max: 80 ticks (AUG '11)	
Avg 2nd Peak: 61 ticks (8-17 min after report)	Min: 23 ticks (APR '12)		Max: 86 ticks (FEB '12)	
Avg Reversal: 51 ticks (8-24 min after report)	Min: 12 ticks (APR '12)		Max: 134 ticks (JAN '13)	
Last 6 Reports:	1 : SPK/REV	3 : 2ND PK	1 : DULL	1 : INDECISIVE
Recommended Bracket Distance			5	10 Tick Stop

A smaller moving report of late that has the potential for a much larger 2nd peak. **Raised to RISK 4 due to divergent forecasts on the core and regular readings.** We have not seen a 1st peak more than 25 ticks since FEB, '12, even with the Fall of '11 averaging about 40 ticks. The last 2 months had very divergent forecasts for the core and regular reading resulting in dull and indecisive reactions. The 1st

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peak often takes more than 1 bar to hit its max. Reversal usually greatly exceeds the peak. Look for 12-25 ticks on the spike, 25-80 ticks on a potential 2nd peak, and 30-60 ticks on the reversal.

Crude Oil Inventory			RISK: 4	CL 06-13
10:30 am Eastern / 7:30 am Pacific		Forecast: 1.2M		
Avg 1st Peak: 36 ticks (1-3 min after report)	Min: 13 ticks (3/28/12)		Max: 93 ticks (4/4/12)	
Avg 2nd Peak: 83 ticks (5-23 min after report)	Min: 25 ticks (10/11/12)		Max: 172 ticks (4/4/12)	
Avg Reversal: 64 ticks (17-44 min after Pk)	Min: 25 ticks (2/23/12)		Max: 181 ticks (7/12/12)	
Last 10 Reports:	4 : SPK/REV	3 : 2ND PK	0 : DULL	2 : INDECISIVE
Recommended BracketDistance setting:			10	15 Tick Stop

Trade with caution and ensure you understand the risk. Use a 10 tick buffer for this trade to avoid a premature fill in the wrong direction.

Now that we are moving into the Spring months and into mid April, we should see a transition where the Distillate reading drops in significance making the report more stable and safe. The January through March reports were volatile, but relatively safe, with small yields and only 2 indecisive reports. The last 4 reports have been safe. Look for 30-50 ticks on the spike, and 40-60 ticks on the reversal. If the initial spike pops for only 15-20 ticks, get out there if possible, because a reversal is likely forthcoming. Does not routinely abide by the laws of supply and demand.

It is also a safe play to wait out the initial reaction to check the results and enter a manual trade 2-5 min after the report breaks. Paper trade this if you have not traded this report before.