

## HIGH IMPACT REPORT ALERT:

Wednesday, 5/15/13

<b>Crude Oil Inventory</b>			<b>RISK: 3</b>	<b>CL 06-13</b>
<b>10:30 am Eastern / 7:30 am Pacific</b>		<b>Forecast: 0.5M</b>		
<b>Avg 1st Peak: 35 ticks (1-3 min after report)</b>	<b>Min: 13 ticks (3/28/12)</b>		<b>Max: 93 ticks (4/4/12)</b>	
<b>Avg 2nd Peak: 85 ticks (5-23 min after report)</b>	<b>Min: 25 ticks (10/11/12)</b>		<b>Max: 182 ticks (4/17/13)</b>	
<b>Avg Reversal: 63 ticks (17-44 min after Pk)</b>	<b>Min: 25 ticks (2/23/12)</b>		<b>Max: 181 ticks (7/12/12)</b>	
<b>Last 10 Reports:</b>	<b>2 : SPK/REV</b>	<b>5 : 2ND PK</b>	<b>0 : DULL</b>	<b>3 : INDECISIVE</b>
<b>Last 25 Reports:</b>	<b>4 : SPK/REV</b>	<b>12 : 2ND PK</b>	<b>1 : DULL</b>	<b>8 : INDECISIVE</b>
<b>Recommended BracketDistance setting:</b>			<b>10</b>	<b>15 Tick Stop</b>

**Trade with caution and ensure you understand the risk. Use a 10 tick buffer for this trade to avoid a premature fill in the wrong direction. RISK lowered to "3" due to the season shift.**

Now that we are moving into the Spring months and into May, we should see a transition where the Distillate reading drops in significance making the report more stable and safe. The January through April reports were volatile, but relatively safe, with small yields and only 2 indecisive reports, but then the last 2 weeks were also indecisive with an initial move in the wrong direction. Look for 30-50 ticks on the spike, and 40-60 ticks on the reversal. If the initial spike pops for only 15-20 ticks, get out there if possible, because a reversal is likely forthcoming. Does not routinely abide by the laws of supply and demand.

It is also a safe play to wait out the initial reaction to check the results and enter a manual trade 2-5 min after the report breaks. Paper trade this if you have not traded this report before.