### **HIGH IMPACT REPORT ALERT:**

## **Thursday**, 5/16/13

Philly FED Manufacturing Index						RISK: 1	CL 06-13	
10:00 am Eastern / 7:00 am Pacific			fic	Forecast: 2.5				
Avg 1st Peak: 31 ticks		Min: 7 ticks (MAR '12)				Max: 99 ticks (AUG '11)		
(1-2 min after r								
Avg 2nd Peak: 62 ticks		Min: 39 ticks (FEB '12)			)	Max: 149 ticks (AUG '11)		
(6-7 min after report)								
Avg Reversal: 52 ticks		Min: 17 ticks (MAR '12)			.2)	Max: 133 ticks (APR '13)		
(8-26 min after report)								
Last 6 Reports:	4:SPK/REV		1:21	ND PK 1 : DULL		l : DULL	0 : INDECISIVE	
Last 12 Reports:	5:SPK/REV		5:21	ND PK		2 : DULL	0 : INDECISIVE	
Recommended BracketDistance setting:					5		10 Tick Stop	

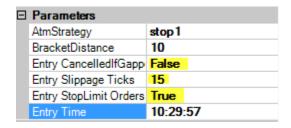
Normally reliable report to trade. March report was dull (but would not have filled) due to narrow offset on the result vs. the forecast, and the release of another minor report at the same time. Good for 15-35 ticks on an average break with much more if the delta from the forecast exceeds 15. The Peak normally occurs on the first or second bar after the release and has a tendency to finish at or very near its max as it rolls over to the next candle. There is a slim possibility of a 2nd Peak (8 of 20 occurrences, but none since November). Reversal almost always exceeds the magnitude of the initial peak. Look for 35-60 ticks on a possible 2nd peak and 30-60 ticks on the Reversal.

Natural Gas Storage (Yellow Report)						RISK: 5	NG 06-13	
10:30 am Eastei	fic	Forecast: 96B FT <sup>3</sup>						
Avg 1st Peak: 68 ticks		Min: 16 ticks (10/25/1			12)	Max: 170 ticks (5/2/13)		
(1-2 min after report)								
Avg 2nd Peak: 121 ticks		Min: 39 ticks (7/26/12)			2)	Max: 257 ticks (6/14/12)		
(4-20 min after rpt)								
Avg Reversal: 68 ticks		Min: 16 ticks (3/8/12)				Max: 155 ticks (8/16/12)		
(11-40 min after Pk)								
Last 10 Reports:	4 : SPK/REV		4:2ND PK		0 : DULL		2: INDECISIVE	
Last 25 Reports:	12 : SPK/REV		<b>10:2NDPK</b>		0 : DULL		3: INDECISIVE	
Recommended BracketDistance setting:						10	20 Tick Stop	

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Trade with caution and ensure you understand the risk. THIS IS THE RISKIEST REPORT FOR JOBB. Occasionally prone to opposite direction spike 1-2 sec before report is released. USE of JOBB is highly risky due to the potential of the order filling in the wrong direction. This is a good report to test the Stop Limit feature of JOBB at 10-15 ticks.



For those who want to try trading the report with v.4 stop limit orders, you may want to try these settings. Remember you can still absorb a lot of slippage and make several ticks when the average yield is 65 ticks.

This report is similar to the CL inventory, but it is prone to a decisive direction after the report release and about 15-25 ticks of slippage. Look for 20-40 ticks net on the spike after slippage, and a reversal that often exceeds the spike. If the offset between the result and the forecast is less than 10, trading the reversal is a safe proposition. If the results are matching or nearly matching, trap trading the breakouts is a good play.

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