

HIGH IMPACT REPORT ALERT:

Monday, 5/20/13

AUS Monetary Policy Meeting Minutes		RISK: 2	6A 06-13	
9:30 pm Eastern / 6:30 pm Pacific		Forecast: n/a		
Avg 1st Peak: 18 ticks (1-6 min after report)	Min: 5 ticks (AUG '12)	Max: 46 ticks (SEP '11)		
Avg 2nd Peak: 32 ticks (8-11 min after report)	Min: 17 ticks (NOV '12)	Max: 51 ticks (SEP '11)		
Avg Reversal: 24 ticks (11-41 min after report)	Min: 5 ticks (MAR '12)	Max: 50 ticks (SEP '12)		
Last 6 Reports:	5 : SPK/REV	1 : 2ND PK	0 : DULL	0 : INDECISIVE
Last 12 Reports:	9 : SPK/REV	1 : 2ND PK	1 : DULL	1 : INDECISIVE
Recommended Bracket Distance		3	10 Tick Stop	

Reliable Australian report for moderate impact. Usually good for 10-25 ticks and normally peaks on the first candle lately. Rare (3 out of 18 reports) 2nd peak in the 8-11 min range with just a few more ticks than the original peak. Since the RBA surprised the market 2 weeks ago with a 25 BP cut, this could have a larger reaction, but the detailed explanation is forthcoming. Look for 15-30 ticks on the reversal in less than 40 min.