

HIGH IMPACT REPORT ALERT:

Wednesday, 5/29/13

Canadian BOC Rate Statement / Overnight Rate		RISK: 4	6C 06-13	
10:00 am Eastern / 7:00 am Pacific		Forecast: 1.00% (no change)		
Avg 1st Peak: 30 ticks (1-2 min after report)	Min: 8 ticks (MAR '13)	Max: 61 ticks (OCT '12)		
Avg 2nd Pk/Fan: 68 ticks (9-67 min after report)	Min: 15 ticks (JUL '12)	Max: 181 ticks (OCT '11)		
Avg Reversal: 32 ticks (7-19 min after last Pk)	Min: 13 ticks (DEC '12)	Max: 54 ticks (JUN '12)		
Last 6 Reports:	1 : SPK/REV	3 : 2ND PK	0 : DULL	2 : INDECISIVE
Last 12 Reports:	2 : SPK/REV	7 : 2ND PK	0 : DULL	3 : INDECISIVE
Recommended BracketDistance setting:			7	15 Tick Stop

This is the Bank Of Canada's periodic adjustment of monetary policy. RISK level raised to "4" as the last 2 reports have been indecisive. Expectations are for no change to the rate or big policy changes with easing. Look for 15-35 ticks on the spike, but if there is little change, it could be a yawner. We have also had 3 breakouts of 50-61 ticks in the last year. Expect a 50% chance of a 2nd Peak with a wide range on the time frame. Reversal is normally achieved quickly after the last peak in 7-19 min for 20-50 ticks.