

## HIGH IMPACT REPORT ALERT:

Monday, 6/3/13

ISM Manufacturing PMI			<b>RISK: 2</b>	<b>CL 07-13</b>
<b>10:00 am Eastern / 7:00 am Pacific</b>		<b>Forecast: 50.6</b>		
<b>Avg 1st Peak: 36 ticks (1-4 min after report)</b>	<b>Min: 7 ticks (AUG '12)</b>		<b>Max: 83 ticks (OCT '11)</b>	
<b>Avg 2nd Peak: 87 ticks (14-35 min after report)</b>	<b>Min: 30 ticks (APR '13)</b>		<b>Max: 201 ticks (AUG '11)</b>	
<b>Avg Reversal: 47 ticks (8-15 min after last peak)</b>	<b>Min: 22 ticks (JUL '12)</b>		<b>Max: 84 ticks (FEB '13)</b>	
<b>Last 6 Reports:</b>	<b>0 : SPK/REV</b>	<b>5 : 2ND PK</b>	<b>0 : DULL</b>	<b>1 : INDECISIVE</b>
<b>Last 12 Reports:</b>	<b>3 : SPK/REV</b>	<b>6 : 2ND PK</b>	<b>1 : DULL</b>	<b>2 : INDECISIVE</b>
<b>Recommended BracketDistance setting:</b>			<b>5</b>	<b>12 Tick Stop</b>

A top tier report that usually delivers a large reaction. Last month was mildly indecisive due to a nearly matching report. The forecast of 50.6 is consistent with a drop in the reading in the last 2 months near 51. If it comes in less than 50 and even lower, it should bring in the bears for a good dip, but if it comes in close to the forecast, look for a small reaction. If it comes in greater than 51.5, look for a good long move. Lately the 1st peak has been frequently occurring after the :01 bar. Look for 20-40 ticks on the spike and 30-100 ticks on a potential 2nd peak. The Reversal usually yields 30-60 ticks and is finished by 15 minutes after the last peak.