

## HIGH IMPACT REPORT ALERT:

Wednesday, 6/5/13

<b>ADP Non-Farm Employment Change</b>			<b>RISK: 1</b>	<b>6J 06-13</b>
<b>8:15 am Eastern / 5:15 am Pacific</b>		<b>Forecast: 171K</b>		
<b>Avg 1st Peak: 21 ticks (1-2 min after report)</b>	<b>Min: 4 ticks (MAY '12)</b>		<b>Max: 47 ticks (JUL '12)</b>	
<b>Avg 2nd Peak: 50 ticks (11-60 min after report)</b>	<b>Min: 26 ticks (OCT '12)</b>		<b>Max: 73 ticks (JUL '12)</b>	
<b>Avg Reversal: 27 ticks (15-67 min after report)</b>	<b>Min: 9 ticks (OCT '12)</b>		<b>Max: 46 ticks (JAN '13)</b>	
<b>Last 6 Reports:</b>	<b>4 : SPK/REV</b>	<b>1 : 2ND PK</b>	<b>1 : DULL</b>	<b>0 : INDECISIVE</b>
<b>Last 12 Reports:</b>	<b>6 : SPK/REV</b>	<b>4 : 2ND PK</b>	<b>2 : DULL</b>	<b>0 : INDECISIVE</b>
<b>Recommended BracketDistance setting:</b>			<b>4</b>	<b>10 Tick Stop</b>

New Report for JOBB on the 6J. Has a very safe performance record over the last 12 months with only 2 dull reactions due to nearly matching reports. It normally delivers a spike on the first bar, hits its target within a few sec, then retreats and leaves 10 or so ticks "naked". I recommend using a profit target of 15 and exiting within 10 sec of the bar open. Look for 15-25 ticks on the spike, 25-70 ticks on a rare 2nd peak, and 25-40 ticks on the reversal.

<b>ISM Non-Manufacturing PMI</b>			<b>RISK: 1</b>	<b>CL 07-13</b>
<b>10:00 am Eastern / 7:00 am Pacific</b>		<b>Forecast: 53.4</b>		
<b>Avg 1st Peak: 25 ticks (1-3 min after report)</b>	<b>Min: 7 ticks (NOV '12)</b>		<b>Max: 67 ticks (AUG '12)</b>	
<b>Avg 2nd Peak: 49 ticks (8-16 min after report)</b>	<b>Min: 25 ticks (SEP '12)</b>		<b>Max: 72 ticks (AUG '12)</b>	
<b>Avg Reversal: 40 ticks (8-31 min after report)</b>	<b>Min: 20 ticks (APR '12)</b>		<b>Max: 103 ticks (OCT '12)</b>	
<b>Last 6 Reports:</b>	<b>1 : SPK/REV</b>	<b>4 : 2ND PK</b>	<b>1 : DULL</b>	<b>0 : INDECISIVE</b>
<b>Last 12 Reports:</b>	<b>5 : SPK/REV</b>	<b>6 : 2ND PK</b>	<b>1 : DULL</b>	<b>0 : INDECISIVE</b>
<b>Recommended BracketDistance setting:</b>			<b>4</b>	<b>10 Tick Stop</b>

Another medium mover with about half the typical yield of the Manufacturing PMI that is very safe, having only had 1 dull occurrence in the last 18 months and

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none indecisive. Factory Orders will be released at the same time, but is consistent. It will seek a 2nd peak about half of the time. The 1st peak often takes more than 1 candle to hit its max. Reversal usually exceeds the peak. Look for 20-40 ticks on the spike, 30-50 ticks on the 2nd peak, and 20-40 ticks on the reversal.

Crude Oil Inventory			RISK: 3	CL 07-13
10:30 am Eastern / 7:30 am Pacific		Forecast: -0.8M		
Avg 1st Peak: 35 ticks (1-3 min after report)	Min: 13 ticks (3/28/12)		Max: 93 ticks (4/4/12)	
Avg 2nd Peak: 84 ticks (5-40 min after report)	Min: 25 ticks (10/11/12)		Max: 182 ticks (4/17/13)	
Avg Reversal: 65 ticks (17-44 min after Pk)	Min: 19 ticks (3/27/13)		Max: 211 ticks (5/15/13)	
Last 10 Reports:	2 : SPK/REV	5 : 2ND PK	0 : DULL	3 : INDECISIVE
Last 25 Reports:	5 : SPK/REV	12 : 2ND PK	1 : DULL	7 : INDECISIVE
Recommended BracketDistance setting:			10	15 Tick Stop

**Trade with caution and ensure you understand the risk. Use a 10 tick buffer for this trade to avoid a premature fill in the wrong direction. RISK lowered to "3" due to the season shift.**

Now that we are moving into the Spring months and into May, we should see a transition where the Distillate reading drops in significance making the report more stable and safe. The January through April reports were volatile, but relatively safe, with small yields and only 2 indecisive reports, but then the last 2 weeks were also indecisive with an initial move in the wrong direction. Look for 30-50 ticks on the spike, and 40-60 ticks on the reversal. If the initial spike pops for only 15-20 ticks, get out there if possible, because a reversal is likely forthcoming. Does not routinely abide by the laws of supply and demand.

It is also a safe play to wait out the initial reaction to check the results and enter a manual trade 2-5 min after the report breaks. Paper trade this if you have not traded this report before.

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<b>Beige Book (ORANGE REPORT)</b>		<b>RISK: 3</b>	<b>CL 07-13</b>	
<b>2:00 pm Eastern / 11:00 am Pacific</b>		<b>Forecast: n/a</b>		
<b>Avg 1st Peak: 24 ticks (3-9 min after report)</b>	<b>Min: 6 ticks (AUG '12)</b>	<b>Max: 57 ticks (OCT '11)</b>		
<b>Avg 2nd Peak: 71 ticks (24-42 min after report)</b>	<b>Min: 29 ticks (APR '13)</b>	<b>Max: 223 ticks (OCT '11)</b>		
<b>Avg Reversal: 32 ticks (6-30 min after last Pk)</b>	<b>Min: 13 ticks (MAR '13)</b>	<b>Max: 48 ticks (SEP '11)</b>		
<b>Last 6 Reports:</b>	<b>1 : SPK/REV</b>	<b>3 : 2ND PK</b>	<b>2 : DULL</b>	<b>0 : INDECISIVE</b>
<b>Recommended BracketDistance setting:</b>		<b>5</b>	<b>10 Tick Stop</b>	

A very influential Orange report to trade, but lately it has been more of a dull mover. This is the only publicly shared economic anecdotal data that the FED uses to make policy decisions. It is usually prone to a slower and longer developing reaction since it breaks later in the day after all other news is released. Look for 10 - 25 ticks on the initial spike in 3-9 minutes, 35-100 ticks on a likely 2nd peak in 20-40 min, and 20-45 ticks on the reversal. A 2nd peak is more than likely for several more ticks with a variable time frame. Then the reversal will come at the end for about 20 - 45 ticks. The entire report including the reversal can take as little as 30 min or as much as 90 min to pan out.

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<b>AUS Trade Balance</b>			<b>RISK: 2</b>	<b>6A 06-13</b>
<b>9:30 pm Eastern / 6:30 pm Pacific</b>		<b>Forecast: 0.21B</b>		
<b>Avg 1st Peak: 17 ticks (1-4 min after report)</b>	<b>Min: 7 ticks (DEC '12)</b>		<b>Max: 53 ticks (AUG '11)</b>	
<b>Avg 2nd Peak: 29 ticks (11-27 min after report)</b>	<b>Min: 17 ticks (JUN '12)</b>		<b>Max: 62 ticks (AUG '11)</b>	
<b>Avg Reversal: 18 ticks (20-45 min after report)</b>	<b>Min: 10 ticks (JAN '12)</b>		<b>Max: 45 ticks (OCT '11)</b>	
<b>Last 6 Reports:</b>	<b>2 : SPK/REV</b>	<b>2 : 2ND PK</b>	<b>1 : DULL</b>	<b>1 : INDECISIVE</b>
<b>Last 12 Reports:</b>	<b>5 : SPK/REV</b>	<b>4 : 2ND PK</b>	<b>1 : DULL</b>	<b>2 : INDECISIVE</b>
<b>Recommended BracketDistance setting:</b>			<b>3-4</b>	<b>5 Tick Stop</b>

Bottom tier report that does not have the same shock value of the unemployment, GDP, or RBA reports. Still good for about 8-10 ticks after minimal slippage and JOBB buffer. Last month was indecisive due to another quarterly report that broke at the same time. Often peaks after the 1st bar. The 2nd peak consistently delivers a meager 8-12 ticks extra about 50% of the time, and the reversal will yield 10-25 ticks slowly as the volume dries up.