

HIGH IMPACT REPORT ALERT:

Monday, 6/17/13

Empire State Manufacturing Index		RISK: 3	CL 07-13	
8:30 am Eastern / 5:30 am Pacific		Forecast: 0.4		
Avg 1st Peak: 14 ticks (1-3 min after report)	Min: 8 ticks (JUL '12)	Max: 31 ticks (SEP '11)		
Avg 2nd Peak: 23 ticks (8-11 min after report)	Min: 20 ticks (JUN '12)	Max: 53 ticks (APR '12)		
Avg Reversal: 23 ticks (11-21 min after report)	Min: 15 ticks (FEB '12)	Max: 48 ticks (APR '12)		
Last 6 Reports:	3 : SPK/REV	2 : 2ND PK	1 : DULL	1 : INDECISIVE
Last 12 Reports:	5 : SPK/REV	3 : 2ND PK	3 : DULL	1 : INDECISIVE
Recommended Bracket Distance		4	8 Tick Stop	

Another industrial sector based report that reports on the New York state manufacturing output. This is raised to a RISK 3 as a precaution due to last month being indecisive, limited data recently, and a high amount of dull reactions. This report is often released at the same time as Retail Sales, so the data in the table above is only of “uncontaminated reports” where it is released by itself. This is a small mover, but reliable for 10-25 ticks on the 1st peak, 20-40 on an occasional 2nd peak, and 15-30 ticks on the reversal.

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Monday, 6/17/13

AUS Monetary Policy Meeting Minutes		RISK: 2	6A 09-13	
9:30 pm Eastern / 6:30 pm Pacific		Forecast: n/a		
Avg 1st Peak: 18 ticks (1-6 min after report)	Min: 5 ticks (AUG '12)	Max: 46 ticks (SEP '11)		
Avg 2nd Peak: 32 ticks (8-11 min after report)	Min: 17 ticks (NOV '12)	Max: 51 ticks (SEP '11)		
Avg Reversal: 24 ticks (11-41 min after report)	Min: 5 ticks (MAR '12)	Max: 50 ticks (SEP '12)		
Last 6 Reports:	5 : SPK/REV	1 : 2ND PK	0 : DULL	0 : INDECISIVE
Last 12 Reports:	9 : SPK/REV	1 : 2ND PK	1 : DULL	1 : INDECISIVE
Recommended Bracket Distance		3	10 Tick Stop	

Reliable Australian report for moderate impact. Usually good for 10-25 ticks and normally peaks on the first candle lately. Rare (3 out of 18 reports) 2nd peak in the 8-11 min range with just a few more ticks than the original peak. Since the RBA came in as expected and left rates steady after the surprise 25 BP cut in May, we should see a relatively small reaction. Since the reaction to the cash rate report 2 weeks ago was long, then short, then long again, this report should follow a similar pattern. It should also be a good candidate for a "Trap trade" (see the video with the same name in the education section) with 7-10 tick offset. Even when it follows the spike/reverse mold, the reaction is often quick and shortly sustained. Look for 15-30 ticks on the reversal in less than 40 min.