HIGH IMPACT REPORT ALERT:

Friday, 6/7/13

Grain Stocks (Corn)						RISK: 2	2	ZC 09-13
12:00 pm Eastern	n Pacific Forecast: r			t: n/a (/a (not on Forex Factory)			
Avg 1st Peak: 109	Min: 71 ticks (JUN '12)			2) 🛛	Max: 133 ticks (MAR '13)			
(1-3 min after re								
Avg 2nd Peak: 201 ticks		Min: 147 ticks (JAN '13)			.3) N	Max: 230 ticks (SEP '12)		
(just after Sunday open)								
Avg Reversal: 29 ticks		Min: 11 ticks (DEC '12)			2) N	Max: 44 ticks (AUG '12)		
(50-60 min after last pk)								
Last 5 Reports: 1 : SPK/R		EV 4:2N		ND PK	0 : DULL		0:	INDECISIVE
Recommended BracketDistance setting:					6		15	5 Tick Stop

**New Report for JOBB that is somewhat unique. Similar to the WASDE report, but quarterly in nature. This applied to Corn, Wheat and Soybeans, but the Corn has the safest and most consistent reaction over the past 15 months. We only have a small data sample with 5 former reports due to historical data unavailable after the threshold exceeds 1 year. This is not found on Forex Factory. It is a monthly USDA report on agricultural commodities. In 3 of the last 5 occurrences, it has exceeded the 10% change trigger to cause a halt in trading. On all of those occasions, when trading resumed on the following Sunday evening, the price opens further in the profit with the final peak happening just a few min after the open. It has the high potential to seek a 2nd peak with 4 of the last 5 events. The 1st peak often takes more than 1 candle to hit its max. Reversal is usually small and if it goes for a 2nd peak may be slow in coming. Look for 70-130 ticks on the spike, 30-100 additional ticks on a potential 2nd peak, and 10-40 ticks on the reversal.

Note: If you have not opened a ZC chart before, you will have to set it up correctly. Open the Data series window on your chart and change the "session template" to "Default 24/7". Then hit okay. If you do not execute this step, your chart will not display historical data and SMA /Pivot data accurately.

http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID= 1079

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