

HIGH IMPACT REPORT ALERT:

Monday, 7/1/13

ISM Manufacturing PMI		RISK: 2	ZB 09-13
10:00 am Eastern / 7:00 am Pacific	Forecast: 50.6		
Recommended BracketDistance setting:	3	5 Tick Stop	

Good medium impact report to trade. We will try this on the ZB after it delivered 32 ticks last month in 2 min (7, 13, 6 ticks in the previous 3 months). There is no other reliable statistical data on the ZB, since the period of influence has been brief. Now with the discussion of tapering of QE3, the ZB should be highly sensitive to all US economic news. Look for 10+ ticks on the initial spike and about 10 on the reversal as it usually delivers about the same as the spike. A potential 2nd peak should deliver 5-15 more ticks than the initial peak. A weak reading will cause the ZB to rally and strong reading will cause the ZB to fall.