

## HIGH IMPACT REPORT ALERT:

Tuesday, 7/16/13

EUR German ZEW Economic Sentiment		RISK: 2	6E 09-13	
5:00 am Eastern / 2:00 am Pacific		Forecast: 39.9		
Avg 1st Peak: 17 ticks (1-3 min after report)	Min: 11 ticks (MAY '13)	Max: 27 ticks (JAN '13)		
Avg 2nd Peak: 40 ticks (64-82 min after report)	Min: 20 ticks (AUG '12)	Max: 65 ticks (JAN '13)		
Avg Reversal: 32 ticks (12-40 min after last Pk)	Min: 12 ticks (AUG '12)	Max: 64 ticks (APR '13)		
Last 6 Reports:	3 : SPK/REV	1 : 2ND PK	0 : DULL	2 : INDECISIVE
Last 12 Reports:	7 : SPK/REV	3 : 2ND PK	0 : DULL	2 : INDECISIVE
Recommended BracketDistance setting:		4	10 Tick Stop	

Last month was safe after May was indecisive due to an offsetting Industrial Production report causing bipolar sentiment and Feb was also indecisive despite having a good disparity between the forecast and actual results, but these are the only losing reports of the last 12, hence it is testing the limit of RISK:2. This is a small moving report and often peaks after the first bar. **It also often leaves the peak unsustainable, so a profit target of 10-12 is recommended.** Look for 12-20 ticks on the spike, and 20-35 on the reversal in 12-40 min. This breaks 2 hours into the European trading session, so the volume on the 6E will be fairly high. There is a potential for a 2nd peak, but only 3 occurrences in the last 12, taking over an hour to be realized.