

## HIGH IMPACT REPORT ALERT:

Thursday, 7/18/13

<b>Unemployment Claims</b>		<b>RISK: 3</b>	<b>6J 09-13</b>	
<b>8:30 am Eastern / 5:30 am Pacific</b>		<b>Forecast: 343K</b>		
<b>Avg 1st Peak: 16 ticks (1-3 min after report)</b>	<b>Min: 5 ticks (1/31/13)</b>	<b>Max: 41 ticks (5/16/13)</b>		
<b>Avg 2nd Peak: 38 ticks (12-26 min after report)</b>	<b>Min: 17 ticks (2/21/13)</b>	<b>Max: 67 ticks (5/9/13)</b>		
<b>Avg Reversal: 27 ticks (13-64 min after report)</b>	<b>Min: 8 ticks (3/21/13)</b>	<b>Max: 83 ticks (5/2/13)</b>		
<b>Last 12 Reports:</b>	<b>6 : SPK/REV</b>	<b>3 : 2ND PK</b>	<b>1 : DULL</b>	<b>2 : INDECISIVE</b>
<b>Recommended BracketDistance setting:</b>		<b>4</b>	<b>10 Tick Stop</b>	

3 of the last 6 weeks have seen the claims results very close to matching the forecast, hence we are raising this to a RISK 3. This is still tamer than the GC for now. It may not average as many ticks, but it tends to be safer and more reliable. Through late FEB and early MAR, the claims have been between 330 and 345K. April and May saw a downturn to the 350 - 360K area. Then June and last week had 3 in the mid 340s that were matching and 354K/334K. With the forecast of 343K in the middle of there, if the reading comes in better than 330K, or worse than 355K look for a big pop of 20 or more ticks. Otherwise, a quick 10-15 ticks with a pullback a few seconds later will likely be seen on a reading within 15K of the forecast - in that case move the stop loss to near breakeven and exit quickly.

## HIGH IMPACT REPORT ALERT:

Thursday, 7/18/13

<b>FED Chairman Bernanke Testifies</b>		<b>ZB 09-13</b>
<b>10:00 am Eastern / 7:00 am Pacific</b>	<b>Forecast: n/a</b>	

FED Chair Bernanke is due to testify on the Semi-annual monetary policy report before the Senate Banking Committee in Washington D.C.. Has a potential to impact the markets depending on what is read, but **most of the air has been let out of the balloon from earlier Wednesday**. His comments were perceived dovish as he insisted that the tapering of QE3 is not on a preset path. Look for comments on Quantitative Easing, Operation Twist, and economic projections to drive the reaction. Dovish statements will cause the ZB to rally; Hawkish statements will cause the ZB to plummet.

<b>Philly FED Manufacturing Index</b>	<b>RISK: 2</b>	<b>ZB 09-13</b>
<b>10:00 am Eastern / 7:00 am Pacific</b>	<b>Forecast: 8.5</b>	
<b>Recommended BracketDistance setting:</b>	<b>3</b>	<b>5 Tick Stop</b>

Parameters	
BracketDistance	3
Entry CancelledIfGap	False
Entry Slippage Ticks	16
Entry StopLimit Orders	True
Entry Time	09:59:57
Mode	StrategyInternal

**Be sure to select "Strategy Internal" mode in the JOBB settings to ensure your stop loss is not rejected on the ZB. It is also recommended to use limit orders with a slippage setting of 16 to bypass the CME restrictions.**

A medium mover, but influential and reliable report that we usually trade on the 6J or CL. We will also try this on the ZB due to current market dynamics. There is no other reliable statistical data on the ZB, since the period of influence has been brief. Now with the discussion of tapering of QE3, the ZB should be highly sensitive to all US economic news. Look for 4-10 ticks, and if it hovers and reverses after about 20 sec, be sure to exit near break even. This is okay to use JOBB for the spike as the statistical news will have immediate impact as the testimony of Chmn Bernanke will be gradually felt. For this reason, be careful with follow on trades.

## HIGH IMPACT REPORT ALERT:

Thursday, 7/18/13

<b>Natural Gas Storage (Yellow Report)</b>		<b>RISK: 5</b>	<b>NG 08-13</b>	
<b>10:30 am Eastern / 7:30 am Pacific</b>		<b>Forecast: 63B FT<sup>3</sup></b>		
<b>Avg 1st Peak: 68 ticks (1-2 min after report)</b>	<b>Min: 16 ticks (10/25/12)</b>	<b>Max: 170 ticks (5/2/13)</b>		
<b>Avg 2nd Peak: 121 ticks (4-20 min after rpt)</b>	<b>Min: 39 ticks (7/26/12)</b>	<b>Max: 257 ticks (6/14/12)</b>		
<b>Avg Reversal: 68 ticks (11-40 min after Pk)</b>	<b>Min: 16 ticks (3/8/12)</b>	<b>Max: 155 ticks (8/16/12)</b>		
<b>Last 10 Reports:</b>	<b>4 : SPK/REV</b>	<b>4 : 2ND PK</b>	<b>0 : DULL</b>	<b>2 : INDECISIVE</b>
<b>Last 25 Reports:</b>	<b>12 : SPK/REV</b>	<b>10 : 2ND PK</b>	<b>0 : DULL</b>	<b>3 : INDECISIVE</b>
<b>Recommended BracketDistance setting:</b>			<b>10</b>	<b>20 Tick Stop</b>

**Trade with caution and ensure you understand the risk. THIS IS THE RISKIEST REPORT FOR JOBB. Occasionally prone to opposite direction spike 1-2 sec before report is released. USE of JOBB is highly risky due to the potential of the order filling in the wrong direction.**

We are recommending a new approach to this report after a successful trial period in the last 2 months. This report offers large profit potential, but often has a premature spike and high slippage. **Set your bracket entry time 1 min early (xx:28:57).** If you get a premature spike, then look to exit and take the profit. If you do not get a filled on the :30 bar, leave the order to wait to fill on the :31 bar for the normal move.

This report is similar to the CL inventory, but it is prone to a decisive direction after the report release and about 15-25 ticks of slippage. Look for 20-40 ticks net on the spike after slippage, and a reversal that often exceeds the spike. If the offset between the result and the forecast is less than 10, trading the reversal is a safe proposition. If the results are matching or nearly matching, trap trading the breakouts is a good play.