

HIGH IMPACT REPORT ALERT:

Friday, 7/19/13

CAN (Core) CPI			RISK: 2	6C 09-13
8:30 am Eastern / 5:30 am Pacific		Forecast: -0.2% (Core) / 0.2% (Reg)		
Avg 1st Peak: 17 ticks (1-2 min after report)	Min: 5 ticks (SEP '12)		Max: 43 ticks (MAY '13)	
Avg 2nd Peak: 33 ticks (27-34 min after report)	Min: 18 ticks (JUL '12)		Max: 50 ticks (OCT '11)	
Avg Reversal: 21 ticks (14-47 min after report)	Min: 11 ticks (APR '12)		Max: 41 ticks (MAY '11)	
Last 6 Reports:	4 : SPK/REV	1 : 2ND PK	0 : DULL	1 : INDECISIVE
Last 12 Reports:	6 : SPK/REV	4 : 2ND PK	1 : DULL	1 : INDECISIVE
Recommended BracketDistance setting:			4	7 Tick Stop

Smaller moving safe Canadian report. Last month was not traded due to being double booked with retail sales. May was safe, but April was indecisive due to the results matching the forecast. Good for 10-20 ticks on an average break with a small chance of a bigger 2nd peak of 20-40 ticks as the follow on reaction pans out slowly and deliberately. Look for 15-25 ticks on the reversal. We had one dull report in Sep '12 when the reading came in at 0%, the razor line between deflation and inflation. The forecasts straddle the 0% marker, so if we get divergent readings that could be problematic. The peak is occasionally shortly sustained, so a Trap Trade approach with about 20 ticks offset will be safe too.