

HIGH IMPACT REPORT ALERT:

Wednesday, 7/24/13

EUR French Flash Manufacturing PMI		RISK: 2	6E 09-13	
3:00 am Eastern / 12:00 am Pacific		Forecast: 48.9		
Avg 1st Peak: 16 ticks (1-4 min after report)	Min: 6 ticks (OCT '12)	Max: 34 ticks (JAN '13)		
Avg 2nd Peak: 33 ticks (9-29 min after report)	Min: 20 ticks (FEB '13)	Max: 44 ticks (JAN '13)		
Avg Reversal: 15 ticks (12-23 min after report)	Min: 9 ticks (AUG '12)	Max: 31 ticks (JUL '12)		
Last 6 Reports:	4 : SPK/REV	5 : 2ND PK	1 : DULL	1 : INDECISIVE
Last 12 Reports:	3 : SPK/REV	7 : 2ND PK	1 : DULL	1 : INDECISIVE
Recommended BracketDistance setting:		3	5 Tick Stop	

Newer report for JOBB. **This report releases 2 min early so you will see the spike move on the :59 bar. Set your activation time for xx:57:57.** 2 months ago was indecisive with the services reading opposing the manufacturing, and last month was also indecisive with high slippage due to the aftermath of the FED shock to the markets, but all others in the last year have been safe. This is a smaller moving report and often peaks after the first bar. It had 1 dull reaction (6 ticks) in the last year, but with a 3 tick bracket still allows for 2-3 ticks to be captured. Look for 8-17 ticks on the spike, 25-35 ticks on a possible 2nd peak, and 10-17 ticks on the reversal in 12-23 min. This breaks at the beginning of the European trading session, so the volume on the 6E will be fairly high. The potential for a 2nd peak is fairly high with 7 occurrences in the last 12. Remember the German report breaks 30 min after the French, so ensure you are out of any trade before the bottom of the hour (:27 bar).

HIGH IMPACT REPORT ALERT:

Wednesday, 7/24/13

EUR German Flash Manufacturing PMI		RISK: 2	6E 09-13	
3:30 am Eastern / 12:30 am Pacific		Forecast: 49.3		
Avg 1st Peak: 25 ticks (1-4 min after report)	Min: 7 ticks (NOV '12)	Max: 53 ticks (APR '13)		
Avg 2nd Peak: 48 ticks (9-29 min after report)	Min: 23 ticks (NOV '12)	Max: 104 ticks (APR '13)		
Avg Reversal: 28 ticks (12-23 min after report)	Min: 13 ticks (APR '13)	Max: 40 ticks (MAR '13)		
Last 6 Reports:	0 : SPK/REV	5 : 2ND PK	0 : DULL	1 : INDECISIVE
Last 12 Reports:	0 : SPK/REV	10 : 2ND PK	1 : DULL	1 : INDECISIVE
Recommended BracketDistance setting:		4	5 Tick Stop	

Newer report for JOBB. **This report releases 2 min early so you will see the spike move on the :29 bar. Set your activation time for xx:27:57.** Two months ago was indecisive with the services reading opposing the manufacturing, and we sat out last month due to the French report reaction and the market conditions at the time. This is a consistent medium moving report and often peaks after the first bar. It has had one dull reaction of 7 ticks. 10 out of the last 12 reports have yielded a 2nd peak. Look for 12-30 ticks on the spike, 26-50 ticks on a likely 2nd peak in 9-25 min, and 10-17 ticks on the reversal in 12-23 min. This breaks 30 min after the beginning of the European trading session and the French report, so the volume on the 6E will be fairly high.

HIGH IMPACT REPORT ALERT:

Wednesday, 7/24/13

Crude Oil Inventory			RISK: 3	CL 09-13
10:30 am Eastern / 7:30 am Pacific		Forecast: -2.5M		
Avg 1st Peak: 35 ticks (1-3 min after report)	Min: 11 ticks (3/27/13)		Max: 93 ticks (4/4/12)	
Avg 2nd Peak: 86 ticks (5-40 min after report)	Min: 25 ticks (10/11/12)		Max: 182 ticks (4/17/13)	
Avg Reversal: 65 ticks (17-44 min after Pk)	Min: 19 ticks (3/27/13)		Max: 211 ticks (5/15/13)	
Last 10 Reports:	1 : SPK/REV	7 : 2ND PK	0 : DULL	2 : INDECISIVE
Last 25 Reports:	5 : SPK/REV	14 : 2ND PK	1 : DULL	5 : INDECISIVE
Recommended BracketDistance setting:			10	15 Tick Stop

Trade with caution and ensure you understand the risk. Use a 10 tick buffer for this trade to avoid a premature fill in the wrong direction. RISK lowered to "3" as of May due to the season shift.

Now that we are moving into the Summer months and beyond May, we should see a transition where the Distillate reading drops in significance making the report more stable and safe. The January through April reports were volatile, but relatively safe, with small yields and only 2 indecisive reports, but then the last 2 weeks in April were also indecisive with an initial move in the wrong direction. Only 2 reports of the last 12 were indecisive since April. Look for 20-50 ticks on the spike, and 40-60 ticks on the reversal. If the initial spike pops for only 15-20 ticks, get out there if possible, because a reversal is likely forthcoming. Does not routinely abide by the laws of supply and demand.

It is also a safe play to wait out the initial reaction to check the results and enter a manual trade 2-5 min after the report breaks. Paper trade this if you have not traded this report before.