## **HIGH IMPACT REPORT ALERT:**

## Tuesday, 7/30/13

CB Consumer Confidence		RISK: 2	ZB 09-13
10:00 am Eastern / 7:00 am Pacific	Forecast: 81.1		
Recommended BracketDistance setting:		2	5 Tick Stop

Good medium impact report to trade. The readings in the last 3 months have continued to greatly exceed the forecast and set new highs not seen for multiple years. We continue with the ZB after it delivered 12 ticks in May and 10 ticks in June. There is no other reliable statistical data on the ZB, since the period of influence has been brief. Now with the discussion of tapering of QE3, the ZB should be highly sensitive to all US economic news. Look for 5-10 ticks on the initial spike and about 8-10 on the reversal as it usually delivers more than the spike. A potential 2nd peak should deliver 5-15 more ticks than the initial peak.