

HIGH IMPACT REPORT ALERT:

Thursday, 8/1/13

Euro-zone Minimum Bid Rate	RISK: 3	6E 09-13
7:45 am Eastern / 4:45 am Pacific	Forecast: 0.50% (no change)	
Trap Trade (JOB B not recommended)		
Recommended Offset:	10-12	10 Tick Stop

The last year has seen increased attention and action on this report in comparison to the past when it was often a dull mover, with the exception of NOV, 2012 which was dull. The last 2 months were indecisive but great setups for the TrapTrade. These days much more attention is on the ECB as the Euro is hovering on the brink with many nations needing bailouts. This should cause a healthy reaction based on the comments and initial impression. Look for about 15-25 ticks on the :46 bar on the earlier report, then a potential FAN to carry the momentum for 30-45 min to just before the press conference. Remember the 6E is much tamer than the CL. Mario Draghi has pledged to "do everything in his power to save the Euro", so pressure will be on the ECB to own up to their claims.

Euro-Zone ECB Press Conference (Trade 6E 06-13)	
8:30 am Eastern / 5:30 am Pacific	Forecast: n/a

The Press conference is a different animal, and not recommended for JOB B. US Unemployment Claims will also be released at the same time. Keep an eye on a news feed and look for the commentary to drive hawkish or bearish sentiment. The Q&A session can be volatile too. If you see a decisive trend, you may want to manually "buy the dips" or "sell the rips".

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Unemployment Claims		RISK: 3	6J 09-13	
8:30 am Eastern / 5:30 am Pacific		Forecast: 346K		
Avg 1st Peak: 16 ticks (1-3 min after report)	Min: 5 ticks (1/31/13)	Max: 41 ticks (5/16/13)		
Avg 2nd Peak: 38 ticks (12-26 min after report)	Min: 17 ticks (2/21/13)	Max: 67 ticks (5/9/13)		
Avg Reversal: 27 ticks (13-64 min after report)	Min: 8 ticks (3/21/13)	Max: 83 ticks (5/2/13)		
Last 12 Reports:	6 : SPK/REV	3 : 2ND PK	1 : DULL	2 : INDECISIVE
Recommended BracketDistance setting:		4	10 Tick Stop	

4 of the last 8 weeks have seen the claims results very close to matching the forecast, hence we are raising this to a RISK 3. This is still tamer than the GC for now. It may not average as many ticks, but it tends to be safer and more reliable. Through late FEB and early MAR, the claims have been between 330 and 345K. April and May saw a downturn to the 350 - 360K area. Then June and July had several in the mid 340s that were matching. With the forecast of 346K in the middle of there, if the reading comes in better than 330K, or worse than 360K look for a big pop of 20 or more ticks. Otherwise, a quick 10-15 ticks with a pullback a few seconds later will likely be seen on a reading within 15K of the forecast - in that case move the stop loss to near breakeven and exit quickly.

ISM Manufacturing PMI		RISK: 2	ZB 09-13
10:00 am Eastern / 7:00 am Pacific		Forecast: 52.1	
Recommended BracketDistance setting:		3	5 Tick Stop

Good medium impact report to trade. We will try this on the ZB after it delivered 32 ticks and 19 ticks in the last 2 months(7, 13, 6 ticks in the previous 3 months). There is no other reliable statistical data on the ZB, since the period of influence has been brief. Now with the discussion of tapering of QE3, the ZB should be highly sensitive to all US economic news. Look for 10+ ticks on the initial spike and about 10 on the reversal as it usually delivers about the same as the spike. A

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potential 2nd peak should deliver 5-15 more ticks than the initial peak. A weak reading will cause the ZB to rally and strong reading will cause the ZB to fall.

Natural Gas Storage (Yellow Report)			RISK: 5	NG 09-13
10:30 am Eastern / 7:30 am Pacific		Forecast: 55B FT³		
Avg 1st Peak: 68 ticks (1-2 min after report)	Min: 16 ticks (10/25/12)		Max: 170 ticks (5/2/13)	
Avg 2nd Peak: 121 ticks (4-20 min after rpt)	Min: 39 ticks (7/26/12)		Max: 257 ticks (6/14/12)	
Avg Reversal: 68 ticks (11-40 min after Pk)	Min: 16 ticks (3/8/12)		Max: 155 ticks (8/16/12)	
Last 10 Reports:	4 : SPK/REV	4 : 2ND PK	0 : DULL	2 : INDECISIVE
Last 25 Reports:	12 : SPK/REV	10 : 2ND PK	0 : DULL	3 : INDECISIVE
Recommended BracketDistance setting:			10	20 Tick Stop

Trade with caution and ensure you understand the risk. THIS IS THE RISKIEST REPORT FOR JOBB. Occasionally prone to opposite direction spike 1-2 sec before report is released. USE of JOBB is highly risky due to the potential of the order filling in the wrong direction.

We are recommending a new approach to this report after a successful trial period in the last 2 months. This report offers large profit potential, but often has a premature spike and high slippage. **Set your bracket entry time 1 min early (xx:28:57).** If you get a premature spike, then look to exit and take the profit. If you do not get a filled on the :30 bar, leave the order to wait to fill on the :31 bar for the normal move.

This report is similar to the CL inventory, but it is prone to a decisive direction after the report release and about 15-25 ticks of slippage. Look for 20-40 ticks net on the spike after slippage, and a reversal that often exceeds the spike. If the offset between the result and the forecast is less than 10, trading the reversal is a safe proposition. If the results are matching or nearly matching, trap trading the breakouts is a good play.