

HIGH IMPACT REPORT ALERT:

Monday, 8/5/13

ISM Non-Manufacturing PMI		RISK: 2	6J 09-13
10:00 am Eastern / 7:00 am Pacific		Forecast: 53.2	
Recommended BracketDistance setting:		3	5 Tick Stop

A medium mover, but influential and reliable report. We will try this on the 6J since the ZB appears to not have enough influence by this report. Since we had been trading on the CL and tried the ZB last month for dull results, there is no other reliable statistical data. Look for 8-15 ticks on the spike, and if it hovers and reverses after about 20 sec, be sure to exit near break even.

AUS Trade Balance		RISK: 3	6A 09-13	
9:30 pm Eastern / 6:30 pm Pacific		Forecast: 0.81B		
Avg 1st Peak: 17 ticks (1-4 min after report)	Min: 7 ticks (DEC '12)	Max: 53 ticks (AUG '11)		
Avg 2nd Peak: 29 ticks (11-27 min after report)	Min: 17 ticks (JUN '12)	Max: 62 ticks (AUG '11)		
Avg Reversal: 18 ticks (20-45 min after report)	Min: 10 ticks (JAN '12)	Max: 45 ticks (OCT '11)		
Last 6 Reports:	3 : SPK/REV	2 : 2ND PK	0 : DULL	1 : INDECISIVE
Last 12 Reports:	6 : SPK/REV	4 : 2ND PK	1 : DULL	1 : INDECISIVE
Recommended BracketDistance setting:		3	5 Tick Stop	

Bottom tier report that does not have the same shock value of the employment, GDP, or RBA reports. Still good for about 8-10 ticks after minimal slippage and JOBB buffer. **May was indecisive due to Quarterly HPI that broke at the same time with a large opposite result. This report is also paired up with HPI, so risk has been raised to "3".** Often peaks after the 1st bar. The 2nd peak consistently delivers a meager 8-12 ticks extra about 50% of the time, and the reversal will yield 10-25 ticks slowly as the volume dries up.