

## HIGH IMPACT REPORT ALERT:

Tuesday, 8/13/13

<b>EUR German ZEW Economic Sentiment</b>	<b>RISK: 3</b>	<b>6E 09-13</b>
<b>5:00 am Eastern / 2:00 am Pacific</b>	<b>Forecast: 40.3</b>	
<b>Trap Trade (JOBBER not recommended)</b>		
<b>Recommended Offset:</b>	<b>10 and 20</b>	<b>10 Tick Stop</b>

With 3 of the last 6 months being indecisive and the tendency on safe reports to leave an unsustainable peak, we are shifting to the Trap Trade approach on this report. It is now a solid RISK:3. This is a small moving report and often peaks after the first bar. It has an average 1st peak of 16 ticks, but several months have been 11-13 ticks, with a few others in the vicinity of 19-23 ticks so I am recommending a staggered Trap Trade with a group of limit orders about 10 ticks away and another group at about 20 ticks. This way if it is a smaller mover you get filled on the inner order, and if it is a larger move, you get filled on both and it averages the order to the middle. Be sure to use a higher stop loss on the tighter group. Look for 10-20 ticks on the spike, and 20-35 on the reversal in 12-40 min. This breaks 2 hours into the European trading session, so the volume on the 6E will be fairly high. There is a potential for a 2nd peak, but only 3 occurrences in the last 12, taking over an hour to be realized.

<b>(Core) Retail Sales</b>	<b>RISK: 2</b>	<b>ZB 09-13</b>
<b>8:30 am Eastern / 5:30 am Pacific</b>	<b>Forecast: 0.4% (Core)/ 0.2% (Reg)</b>	
<b>Recommended Bracket Distance</b>	<b>2</b>	<b>5 Tick Stop</b>

Parameters	
BracketDistance	3
Entry CancelledIfGap	False
Entry Slippage Ticks	16
Entry StopLimit Orders	True
Entry Time	09:59:57
Mode	StrategyInternal

**Be sure to select "Strategy Internal" mode in the JOBB settings to ensure your stop loss is not rejected on the ZB. It is also recommended to use limit orders with a slippage setting of 16 or less to bypass the CME restrictions.**

A medium mover, but influential and reliable report that we usually trade on the 6J. We will continue trading this on the ZB due to current market dynamics. Last month yielded 22 ticks in 6 min. There is no other reliable statistical data on the ZB, since the period of influence has been brief. Now with the discussion of

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tapering of QE3, the ZB should be highly sensitive to all US economic news. Look for 4-10 ticks, and if it hovers and reverses after about 20 sec, be sure to exit near break even.