

## **HIGH IMPACT REPORT ALERT:**

**Wednesday, 8/21/13**

<b>Crude Oil Inventory</b>			<b>RISK: 3</b>	<b>CL 10-13</b>
<b>10:30 am Eastern / 7:30 am Pacific</b>		<b>Forecast: -1.6M</b>		
<b>Avg 1st Peak: 35 ticks (1-3 min after report)</b>	<b>Min: 11 ticks (3/27/13)</b>		<b>Max: 93 ticks (4/4/12)</b>	
<b>Avg 2nd Peak: 86 ticks (5-40 min after report)</b>	<b>Min: 25 ticks (10/11/12)</b>		<b>Max: 182 ticks (4/17/13)</b>	
<b>Avg Reversal: 65 ticks (17-44 min after Pk)</b>	<b>Min: 19 ticks (3/27/13)</b>		<b>Max: 211 ticks (5/15/13)</b>	
<b>Last 10 Reports:</b>	<b>1 : SPK/REV</b>	<b>7 : 2ND PK</b>	<b>0 : DULL</b>	<b>2 : INDECISIVE</b>
<b>Last 25 Reports:</b>	<b>5 : SPK/REV</b>	<b>14 : 2ND PK</b>	<b>1 : DULL</b>	<b>5 : INDECISIVE</b>
<b>Recommended BracketDistance setting:</b>			<b>10</b>	<b>15 Tick Stop</b>

**Trade with caution and ensure you understand the risk. Use a 10 tick buffer for this trade to avoid a premature fill in the wrong direction. RISK lowered to "3" as of May due to the season shift.**

Now that we are in the Summer months and beyond May, we have seen a transition where the Distillate reading drops in significance making the report more stable and safe. The January through April reports were volatile, but relatively safe, with small yields and only 2 indecisive reports, but then the last 2 weeks in April were also indecisive with an initial move in the wrong direction. Only 2 reports of the last 12 were indecisive since April. Look for 20-50 ticks on the spike, and 40-60 ticks on the reversal. If the initial spike pops for only 15-20 ticks, get out there if possible, because a reversal is likely forthcoming. Does not routinely abide by the laws of supply and demand.

It is also a safe play to wait out the initial reaction to check the results and enter a manual trade 2-5 min after the report breaks. Paper trade this if you have not traded this report before.

## HIGH IMPACT REPORT ALERT:

Wednesday, 8/21/13

<b>FOMC Meeting Minutes</b>			<b>RISK: 2</b>	<b>ZB 09-13</b>
<b>2:00 pm Eastern / 11:00 am Pacific</b>		<b>Forecast: n/a</b>		
<b>Avg 1st Peak: 8 ticks (1-2 min after report)</b>	<b>Min: 4 ticks (JUL '12)</b>		<b>Max: 19 ticks (APR '12)</b>	
<b>Avg 2nd Peak: 20 ticks (7-30 min after report)</b>	<b>Min: 9 ticks (APR '13)</b>		<b>Max: 51 ticks (APR '12)</b>	
<b>Avg Reversal: 13 ticks (29-53 min after last Pk)</b>	<b>Min: 7 ticks (OCT '12)</b>		<b>Max: 21 ticks (FEB '12)</b>	
<b>Last 6 Reports:</b>	<b>1 : SPK/REV</b>	<b>5 : 2ND PK</b>	<b>0 : DULL</b>	<b>0 : INDECISIVE</b>
<b>Last 12 Reports:</b>	<b>3 : SPK/REV</b>	<b>8 : 2ND PK</b>	<b>1 : DULL</b>	<b>0 : INDECISIVE</b>
<b>Recommended BracketDistance setting:</b>			<b>2-3</b>	<b>4 Tick Stop</b>

**Be sure to select "Strategy Internal" mode in the JOBB settings to ensure your stop loss is not rejected on the ZB. It is also recommended to use limit orders with a slippage setting of 16 or less to bypass the CME restrictions.**

This report is newer to JOBB after a very safe record, but we are making it a risk 2 due to the FED connection. Expect to be filled with 0-2 ticks of slippage, then look for 4-6 ticks on the spike and a point of support or resistance in that area. A profit target of 6 is recommended and an auto breakeven as the spike may be brief and unsustainable. This is the detail of the decision of the FED decision from 3 weeks ago. This report normally peaks on the first bar and yields 10 or less ticks on every instance except for 1, but given the implications of QE3 ending, there is a potential for a bigger move.

## HIGH IMPACT REPORT ALERT:

Wednesday, 8/21/13

<b>CNY HSBC Flash Manufacturing PMI</b>			<b>RISK: 1</b>	<b>HG 09-13</b>
<b>9:45 pm Eastern / 6:45 pm Pacific</b>		<b>Forecast: 48.3</b>		
<b>Avg 1st Peak: 22 ticks (2-4 min after report)</b>	<b>Min: 10 ticks (FEB '13)</b>		<b>Max: 37 ticks (MAR '13)</b>	
<b>Avg 2nd Peak: 45 ticks (16-20 min after report)</b>	<b>Min: 14 ticks (FEB '13)</b>		<b>Max: 91 ticks (MAR '13)</b>	
<b>Avg Reversal: 29 ticks (26-62 min after report)</b>	<b>Min: 8 ticks (FEB '13)</b>		<b>Max: 55 ticks (APR '13)</b>	
<b>Last 6 Reports:</b>	<b>1 : SPK/REV</b>	<b>5 : 2ND PK</b>	<b>0 : DULL</b>	<b>0 : INDECISIVE</b>
<b>Last 10 Reports</b>	<b>3 : SPK/REV</b>	<b>7 : 2ND PK</b>	<b>0 : DULL</b>	<b>0 : INDECISIVE</b>
<b>Recommended BracketDistance setting:</b>			<b>4-5</b>	<b>10 Tick Stop</b>

This is a monthly early indicator of China manufacturing activity. Trade on the HG since there is no index for CNY and the Copper market has been outperforming the 6A recently. This report has really performed well since March on the HG delivering 28-37 ticks (except for June - 17 ticks) on the spike which often takes multiple bars to reach its peak. Prior to March, it has been a smaller but safe 10-20 ticks. 7 of the last 10 reports have achieved a 2nd peak of 2-6 ticks more than the 1st peak within 20 min after the release. Look for 20-50 ticks on the reversal.