

HIGH IMPACT REPORT ALERT:

Tuesday, 8/27/13

EUR German Ifo Business Climate			RISK: 3	6E 09-13
4:00 am Eastern / 1:00 am Pacific		Forecast: 107.1		
Avg 1st Peak: 22 ticks (1-4 min after report)	Min: 12 ticks (AUG '12)		Max: 34 ticks (APR '13)	
Avg 2nd Peak: 40 ticks (16-43 min after report)	Min: 19 ticks (AUG '12)		Max: 64 ticks (MAY '13)	
Avg Reversal: 32 ticks (15-120 min after report)	Min: 14 ticks (JUN '13)		Max: 63 ticks (APR '13)	
Last 6 Reports:	3 : SPK/REV	1 : 2ND PK	0 : DULL	2 : INDECISIVE
Last 12 Reports:	4 : SPK/REV	5 : 2ND PK	0 : DULL	3 : INDECISIVE
Recommended BracketDistance setting:			5	10 Tick Stop

The Jul and Mar reports were both indecisive making it a level 3 risk and it is often accompanied with higher slippage, but the remaining 9 reports we have catalogued were safe other than Jan, including the last 4 months seeing the some of the largest yields in a year. The last 2 months have seen results that nearly match the forecast. This is a medium moving report and often peaks after the first bar. Look for 15-25 ticks on the spike, 20-40 ticks on a very likely 2nd peak in 16-43 min, and 20-45 on the reversal in 15-120 min. This breaks 2 hours into the European trading session, so the volume on the 6E will be fairly high.

CB Consumer Confidence			RISK: 2	6J 09-13
10:00 am Eastern / 7:00 am Pacific		Forecast: 79.6		
Recommended BracketDistance setting:			4	8 Tick Stop

Good medium impact report to trade. The readings in the last 3 months have continued to greatly exceed the forecast and set new highs not seen for multiple years. We tried the ZB the last 2 months, but last month saw little reaction to a decent report, so we are recommending the 6J. Look for 5-15 ticks on the initial spike and about 8-10 on the reversal. A potential 2nd peak should deliver 5-15 more ticks than the initial peak.