

HIGH IMPACT REPORT ALERT:

Friday, 9/20/13

CAN (Core) CPI			RISK: 2	6C 12-13
8:30 am Eastern / 5:30 am Pacific		Forecast: 0.1% (Core) / 0.1% (Reg)		
Avg 1st Peak: 17 ticks (1-2 min after report)	Min: 5 ticks (SEP '12)		Max: 43 ticks (MAY '13)	
Avg 2nd Peak: 33 ticks (27-34 min after report)	Min: 18 ticks (JUL '12)		Max: 50 ticks (OCT '11)	
Avg Reversal: 21 ticks (14-47 min after report)	Min: 11 ticks (APR '12)		Max: 41 ticks (MAY '11)	
Last 6 Reports:	3 : SPK/REV	1 : 2ND PK	0 : DULL	2 : INDECISIVE
Last 12 Reports:	5 : SPK/REV	4 : 2ND PK	1 : DULL	2 : INDECISIVE
Recommended BracketDistance setting:			4	7 Tick Stop

Smaller moving safe Canadian report. 3 months ago was not traded due to being double booked with retail sales. May was safe, but April and August were indecisive due to the results matching the forecast and a 0.0% reading in August. This is still a RISK 2 with only 2 indecisive readings with good cause in the last 12 months. Good for 10-20 ticks on an average break with a small chance of a bigger 2nd peak of 20-40 ticks as the follow on reaction pans out slowly and deliberately. Look for 15-25 ticks on the reversal. We had one dull report in Sep '12 when the reading came in at 0%, the razor line between deflation and inflation. The peak is occasionally shortly sustained, so a Trap Trade approach with about 20 ticks offset will be safe too.