

## **HIGH IMPACT REPORT ALERT:**

**Sunday, 9/22/13**

<b>CNY HSBC Flash Manufacturing PMI</b>			<b>RISK: 1</b>	<b>HG 12-13</b>
<b>9:45 pm Eastern / 6:45 pm Pacific</b>		<b>Forecast: 50.9</b>		
<b>Avg 1st Peak: 22 ticks (2-4 min after report)</b>	<b>Min: 10 ticks (FEB '13)</b>		<b>Max: 37 ticks (MAR '13)</b>	
<b>Avg 2nd Peak: 45 ticks (16-20 min after report)</b>	<b>Min: 14 ticks (FEB '13)</b>		<b>Max: 91 ticks (MAR '13)</b>	
<b>Avg Reversal: 29 ticks (26-62 min after report)</b>	<b>Min: 8 ticks (FEB '13)</b>		<b>Max: 55 ticks (APR '13)</b>	
<b>Last 6 Reports:</b>	<b>1 : SPK/REV</b>	<b>5 : 2ND PK</b>	<b>0 : DULL</b>	<b>0 : INDECISIVE</b>
<b>Last 10 Reports</b>	<b>3 : SPK/REV</b>	<b>7 : 2ND PK</b>	<b>0 : DULL</b>	<b>0 : INDECISIVE</b>
<b>Recommended BracketDistance setting:</b>			<b>4-5</b>	<b>10 Tick Stop</b>

This is a monthly early indicator of China manufacturing activity. Trade on the HG since there is no index for CNY and the Copper market has been outperforming the 6A recently. This report has really performed well since March on the HG delivering 28-37 ticks (except for June - 17 ticks) on the spike which often takes multiple bars to reach its peak. Prior to March, it has been a smaller but safe 10-20 ticks. 7 of the last 10 reports have achieved a 2nd peak of 2-6 ticks more than the 1st peak within 20 min after the release. Look for 20-50 ticks on the reversal.