

HIGH IMPACT REPORT ALERT:

Monday, 9/23/13

EUR French Flash Manufacturing PMI		RISK: 2	6E 12-13	
3:00 am Eastern / 12:00 am Pacific		Forecast: 50.2		
Avg 1st Peak: 16 ticks (1-4 min after report)	Min: 6 ticks (OCT '12)		Max: 34 ticks (JAN '13)	
Avg 2nd Peak: 33 ticks (9-29 min after report)	Min: 20 ticks (FEB '13)		Max: 44 ticks (JAN '13)	
Avg Reversal: 15 ticks (12-23 min after report)	Min: 9 ticks (AUG '12)		Max: 31 ticks (JUL '12)	
Last 6 Reports:	1 : SPK/REV	3 : 2ND PK	0 : DULL	2 : INDECISIVE
Last 12 Reports:	3 : SPK/REV	6 : 2ND PK	1 : DULL	2 : INDECISIVE
Recommended BracketDistance setting:			3	5 Tick Stop

This report releases 2 min early so you will see the spike move on the :59 bar. Set your activation time for xx:57:57. 4 months ago was indecisive with the services reading opposing the manufacturing, and 3 months was also indecisive with high slippage due to the aftermath of the FED shock to the markets, but all others in the last year have been safe including the last 2 months. This is a smaller moving report and often peaks after the first bar. It had 1 dull reaction (6 ticks) in the last year, but with a 3 tick bracket still allows for 2-3 ticks to be captured. Look for 8-17 ticks on the spike, 25-35 ticks on a possible 2nd peak, and 10-17 ticks on the reversal in 12-23 min. This breaks at the beginning of the European trading session, so the volume on the 6E will be fairly high. The potential for a 2nd peak is fairly high with 7 occurrences in the last 12. Remember the German report breaks 30 min after the French, so ensure you are out of any trade before the bottom of the hour (:27 bar).

HIGH IMPACT REPORT ALERT:

Monday, 9/23/13

EUR German Flash Manufacturing PMI		RISK: 2	6E 12-13	
3:30 am Eastern / 12:30 am Pacific		Forecast: 52.3		
Avg 1st Peak: 25 ticks (1-4 min after report)	Min: 7 ticks (NOV '12)	Max: 53 ticks (APR '13)		
Avg 2nd Peak: 48 ticks (9-29 min after report)	Min: 23 ticks (NOV '12)	Max: 104 ticks (APR '13)		
Avg Reversal: 28 ticks (12-23 min after report)	Min: 13 ticks (APR '13)	Max: 40 ticks (MAR '13)		
Last 6 Reports:	0 : SPK/REV	5 : 2ND PK	0 : DULL	1 : INDECISIVE
Last 12 Reports:	0 : SPK/REV	10 : 2ND PK	1 : DULL	1 : INDECISIVE
Recommended BracketDistance setting:		4	5 Tick Stop	

This report releases 2 min early so you will see the spike move on the :29 bar. Set your activation time for xx:27:57. 4 months ago was indecisive with the services reading opposing the manufacturing, and we sat out 3 months ago due to the French report reaction and the market conditions at the time. This is a consistent medium moving report and often peaks after the first bar. It has had one dull reaction of 7 ticks. 10 out of the last 12 reports have yielded a 2nd peak. Look for 12-30 ticks on the spike, 26-50 ticks on a likely 2nd peak in 9-25 min, and 10-17 ticks on the reversal in 12-23 min. This breaks 30 min after the beginning of the European trading session and the French report, so the volume on the 6E will be fairly high.