

## HIGH IMPACT REPORT ALERT:

Friday, 10/11/13

<b>CAN Unemployment Rate / Employment Change</b>		<b>RISK: 3</b>	<b>6C 12-13</b>	
<b>8:30 am Eastern / 5:30 am Pacific</b>		<b>Forecast: 15.3K jobs / 7.1%</b>		
<b>Avg 1st Peak: 33 ticks (1 min after report)</b>	<b>Min: 11 ticks (JUL '12)</b>	<b>Max: 70 ticks (NOV '11)</b>		
<b>Avg 2nd Peak: 58 ticks (8-30 min after report)</b>	<b>Min: 29 ticks (JAN '12)</b>	<b>Max: 93 ticks (MAY '12)</b>		
<b>Avg Reversal: 24 ticks (11-47 min after report)</b>	<b>Min: 10 ticks (JAN '12)</b>	<b>Max: 34 ticks (DEC '11)</b>		
<b>Last 6 Reports:</b>	<b>1 : SPK/REV</b>	<b>4 : 2ND PK</b>	<b>0 : DULL</b>	<b>1 : INDECISIVE</b>
<b>Last 12 Reports:</b>	<b>3 : SPK/REV</b>	<b>7 : 2ND PK</b>	<b>0 : DULL</b>	<b>2 : INDECISIVE</b>
<b>Recommended BracketDistance setting:</b>			<b>7</b>	<b>15 Tick Stop</b>

Normally Reliable report to trade on the 6C, but infrequently traded as it is often double booked with the US Non Farm Payrolls. Risk 3 due to potentially high slippage (up to 10 ticks) and the indecisive reactions in the past. Look for 20-50 ticks on the spike, a very likely 2nd peak for a handful more ticks by the top of the hour, then a small reversal of 10-30 ticks. I would not trade the reversal as it is usually low yielding and can take a very long time to develop. The data sample is spread out over many months since this report often releases at the same time as the Non Farm Payrolls.