

HIGH IMPACT REPORT ALERT:

Wednesday, 10/16/13

Beige Book (ORANGE REPORT)		RISK: 3	CL 11-13	
2:00 pm Eastern / 11:00 am Pacific		Forecast: n/a		
Avg 1st Peak: 22 ticks (3-9 min after report)	Min: 6 ticks (AUG '12)		Max: 57 ticks (OCT '11)	
Avg 2nd Peak: 67 ticks (24-42 min after report)	Min: 21 ticks (JUN '13)		Max: 223 ticks (OCT '11)	
Avg Reversal: 36 ticks (6-30 min after last Pk)	Min: 13 ticks (MAR '13)		Max: 73 ticks (JUL '13)	
Last 6 Reports:	1 : SPK/REV	3 : 2ND PK	2 : DULL	0 : INDECISIVE
Last 12 Reports:	2 : SPK/REV	7 : 2ND PK	2 : DULL	1 : INDECISIVE
Recommended BracketDistance setting:			5	10 Tick Stop

A very influential Orange report to trade, but lately it has been more of a dull mover on the initial reaction. This is the only publicly shared economic anecdotal data that the FED uses to make policy decisions. It is usually prone to a slower and longer developing reaction since it breaks later in the day after all other news is released and takes multiple bars. I recommend waiting at least 2 bars for a fill before cancelling the order. Look for 10 - 25 ticks on the initial spike in 3-9 minutes, 35-100 ticks on a likely 2nd peak in 20-40 min, and 20-45 ticks on the reversal. A 2nd peak is more than likely for several more ticks with a variable time frame. Then the reversal will come at the end for about 20 - 45 ticks. The reversal usually exceeds the spike. The entire report including the reversal can take as little as 30 min or as much as 90 min to pan out.