

## HIGH IMPACT REPORT ALERT:

Friday, 10/25/13

<b>EUR German Ifo Business Climate</b>		<b>RISK: 3</b>	<b>6E 12-13</b>	
<b>4:00 am Eastern / 1:00 am Pacific</b>		<b>Forecast: 108.2</b>		
<b>Avg 1st Peak: 21 ticks (1-4 min after report)</b>	<b>Min: 12 ticks (AUG '12)</b>	<b>Max: 34 ticks (APR '13)</b>		
<b>Avg 2nd Peak: 40 ticks (16-43 min after report)</b>	<b>Min: 19 ticks (AUG '12)</b>	<b>Max: 64 ticks (MAY '13)</b>		
<b>Avg Reversal: 32 ticks (15-120 min after report)</b>	<b>Min: 14 ticks (JUN '13)</b>	<b>Max: 63 ticks (APR '13)</b>		
<b>Last 6 Reports:</b>	<b>3 : SPK/REV</b>	<b>1 : 2ND PK</b>	<b>0 : DULL</b>	<b>2 : INDECISIVE</b>
<b>Last 12 Reports:</b>	<b>5 : SPK/REV</b>	<b>4 : 2ND PK</b>	<b>0 : DULL</b>	<b>3 : INDECISIVE</b>
<b>Recommended BracketDistance setting:</b>		<b>5</b>	<b>10 Tick Stop</b>	

Sep, March, and Jan were indecisive in the last year making it a level 3 risk and it is often accompanied with higher slippage, but the remaining 9 reports we have catalogued were safe. 3 of the last 4 months have seen results that nearly match the forecast, yielding about 8-10 ticks only on the first peak. This is a medium moving report and often peaks after the first bar. Occasionally released several seconds late. Look for 8-15 ticks on the spike, 20-40 ticks on a very likely 2nd peak in 16-43 min, and 20-45 on the reversal in 15-120 min. This breaks 2 hours into the European trading session, so the volume on the 6E will be fairly high.

## HIGH IMPACT REPORT ALERT:

Friday, 10/25/13

<b>Core Durable Goods Orders/Durable Goods Orders</b>		<b>RISK: 3</b>	<b>6J 12-13</b>	
<b>8:30 am Eastern / 5:30 am Pacific</b>		<b>Forecast: 0.6% / 1.7%</b>		
<b>Avg 1st Peak: 14 ticks (1-2 min after report)</b>	<b>Min: 4 ticks (FEB '13)</b>	<b>Max: 21 ticks (MAY '13)</b>		
<b>Avg 2nd Peak: 28 ticks (6-24 min after report)</b>	<b>Min: 24 ticks (OCT '12)</b>	<b>Max: 36 ticks (FEB '13)</b>		
<b>Avg Reversal: 26 ticks (18-93 min after report)</b>	<b>Min: 17 ticks (FEB '13)</b>	<b>Max: 58 ticks (JAN '13)</b>		
<b>Last 6 Reports:</b>	<b>2 : SPK/REV</b>	<b>2 : 2ND PK</b>	<b>0 : DULL</b>	<b>2 : INDECISIVE</b>
<b>Last 10 Reports:</b>	<b>3 : SPK/REV</b>	<b>4 : 2ND PK</b>	<b>0 : DULL</b>	<b>3 : INDECISIVE</b>
<b>Recommended Bracket Distance</b>			<b>4</b>	<b>5 Tick Stop</b>

We sat out July due to pairing with another report, but since March this report has been performing well with the exception of Sep being a loser. The report is a riskier one as it can have bipolar results on the core and regular readings especially if the forecasts are split. A smaller moving report of late that has the potential for a 2nd peak. FEB and MAR had very divergent forecasts for the core and regular reading resulting in indecisive reactions. The 1st peak often takes hits its max early in the :31 bar then retreats, so a profit target is recommended of about 6-8 ticks. Reversal usually greatly exceeds the peak. Look for about 10-15 ticks on the spike, 25-35 ticks on a potential 2nd peak, and 20-30 ticks on the reversal.