HIGH IMPACT REPORT ALERT:

Tuesday, 10/29/13

CB Consumer Confidence		RISK: 2	6J 12-13
10:00 am Eastern / 7:00 am Pacific	Forecast: 79.9		
Recommended BracketDistance setting:		4	8 Tick Stop

Good medium impact report to trade. The readings since April have continued to greatly exceed the forecast and set new highs not seen for multiple years. We tried the ZB for 2 months in the summer, but June saw little reaction to a decent report, so we shifted to the 6J in July. July and Aug were both safe for a handful of ticks, while Sept was dull with a matching report. Look for 5-10 ticks on the initial spike and about 8-10 on the reversal. A potential 2nd peak should deliver 5-15 more ticks than the initial peak within 15 minutes.