

## HIGH IMPACT REPORT ALERT:

Tuesday, 11/5/13

<b>ISM Non-Manufacturing PMI</b>		<b>RISK: 2</b>	<b>6J 12-13</b>
<b>10:00 am Eastern / 7:00 am Pacific</b>		<b>Forecast: 54.2</b>	
<b>Recommended BracketDistance setting:</b>		<b>3</b>	<b>8 Tick Stop</b>

A medium mover, but influential and reliable report. We have been trading this on the 6J since August after the ZB appears to not have enough influence by this report. Since we had been trading on the CL before that and tried the ZB in July for dull results, we only have 3 months of data, but Aug - Oct have all been safe for 20+ tick spikes on 1 bar with good result deviations from the forecast. Look for 10-15 ticks on the spike, and if it hovers and reverses after about 20 sec, be sure to exit at or better than break even.

<b>AUS Trade Balance</b>		<b>RISK: 2</b>	<b>6A 12-13</b>	
<b>7:30 pm Eastern / 4:30 pm Pacific</b>		<b>Forecast: -0.51B</b>		
<b>Avg 1st Peak: 17 ticks (1-4 min after report)</b>	<b>Min: 7 ticks (DEC '12)</b>	<b>Max: 53 ticks (AUG '11)</b>		
<b>Avg 2nd Peak: 29 ticks (11-27 min after report)</b>	<b>Min: 17 ticks (JUN '12)</b>	<b>Max: 62 ticks (AUG '11)</b>		
<b>Avg Reversal: 18 ticks (20-45 min after report)</b>	<b>Min: 10 ticks (JAN '12)</b>	<b>Max: 45 ticks (OCT '11)</b>		
<b>Last 6 Reports:</b>	<b>3 : SPK/REV</b>	<b>1 : 2ND PK</b>	<b>0 : DULL</b>	<b>2 : INDECISIVE</b>
<b>Last 12 Reports:</b>	<b>5 : SPK/REV</b>	<b>4 : 2ND PK</b>	<b>1 : DULL</b>	<b>2 : INDECISIVE</b>
<b>Recommended BracketDistance setting:</b>		<b>3</b>	<b>5 Tick Stop</b>	

Bottom tier report that does not have the same shock value of the employment, GDP, or RBA reports. Still good for about 8-10 ticks after minimal slippage and JOBB buffer. May and August were indecisive due to Quarterly HPI that broke at the same time with a large opposite result. This month has no other report releasing at the same time. Often peaks after the 1st bar. The 2nd peak consistently delivers about 8-12 ticks extra about 50% of the time, and the reversal will yield 10-25 ticks slowly as the volume dries up.