

HIGH IMPACT REPORT ALERT:

Wednesday, 11/13/13

10-y Bond Auction			RISK: 1	ZB 12-13
1:00 pm Eastern / 10:00 am Pacific		Forecast: n/a		
Avg 1st Peak: 9 ticks (1-3 min after report)	Min: 4 ticks (APR '13)		Max: 21 ticks (JUL '12)	
Avg 2nd Peak: 18 ticks (6-30 min after report)	Min: 7 ticks (MAR '12)		Max: 53 ticks (DEC '11)	
Avg Reversal: 13 ticks (10-40 min after last Pk)	Min: 5 ticks (DEC '12)		Max: 56 ticks (AUG '11)	
Last 6 Reports:	1 : SPK/REV	3 : 2ND PK	2 : DULL	0 : INDECISIVE
Last 12 Reports:	3 : SPK/REV	7 : 2ND PK	2 : DULL	0 : INDECISIVE
Recommended BracketDistance setting:			2	3 Tick Stop

Be sure to select "Strategy Internal" mode in the JOBB settings to ensure your stop loss is not rejected on the ZB.

Set your activation time for xx:01:20 as the spike will happen a little over 1 min late. Use a 3 tick stop loss. Expect to be filled with 0-2 ticks of slippage, then look for 4-8 ticks on the spike at a point of support or resistance in that area. Though this is the 10-y Auction, it has caused a reaction on the ZB for the last 2+ years consistently (5 dull reactions but no indecisive), and little reaction on the ZN. We have not seen a spike of more than 9 ticks since January, and it has just barely been over the dull threshold lately, so if you have an opportunity to exit with 1-3 ticks, take it. If you see it hover around your fill point for more than 2 min, exit near breakeven as it is likely a dull reaction. **If you do not get filled by xx:02:00, cancel the order.** It may go for a 2nd peak about 1 hr after the report for 4-10 ticks more than the spike. The reversal usually matches the original spike and takes 10-40 min to pan out.

If you are new to JOBB in the last month, please click on the following link to watch a 15 min video discussing the unique nature of the Bond Auctions:

<https://jobbracketbreakout.net/new-report-to-trade-bond-auction>