

HIGH IMPACT REPORT ALERT:

Monday, 11/18/13

AUS Monetary Policy Meeting Minutes	RISK: 3	6A 12-13
7:30 pm Eastern / 4:30 pm Pacific	Forecast: n/a	
Trap Trade (JOB B not recommended)		
Recommended offset	7-10	10 Tick Stop

Reliable Australian report for moderate impact. The RBA Cash Rate 2 weeks ago was decisively bearish on the :31 bar and for the next 90 min. This report should still be a good candidate for a “Trap trade” (see the video with the same name in the education section) with 7-10 tick offset. Even when it follows the spike/reverse mold, the reaction is often quick and shortly sustained. If you are filled on the short side with a long entry, be careful about staying in too long as the follow on reaction should go short. A short entry on the long side would be ideal to patiently wait and see where it will go.