

HIGH IMPACT REPORT ALERT:

Wednesday, 11/20/13

Crude Oil Inventory			RISK: 4	CL 01-14
10:30 am Eastern / 7:30 am Pacific		Forecast: -0.2M		
Avg 1st Peak: 35 ticks (1-3 min after report)	Min: 11 ticks (3/27/13)		Max: 93 ticks (4/4/12)	
Avg 2nd Peak: 86 ticks (5-40 min after report)	Min: 25 ticks (10/11/12)		Max: 182 ticks (4/17/13)	
Avg Reversal: 65 ticks (17-44 min after Pk)	Min: 19 ticks (3/27/13)		Max: 211 ticks (5/15/13)	
Last 10 Reports:	1 : SPK/REV	7 : 2ND PK	0 : DULL	2 : INDECISIVE
Last 25 Reports:	5 : SPK/REV	14 : 2ND PK	1 : DULL	5 : INDECISIVE
Recommended BracketDistance setting:			10	15 Tick Stop

Trade with caution and ensure you understand the risk. Use a 10 tick buffer for this trade to avoid a premature fill in the wrong direction. RISK raised to "4" due to the season shift. This report is 3-pronged (Crude oil, Gasoline, and Distillates - Heating Oil)

Now as we are transitioning from the summer months into fall, we have seen a transition where the Distillate reading gains in significance making the report less stable and safe. The reports are still profitable, but are more difficult to make a safe exit. Quick and large reversals are common, so I recommend using a breakeven and profit target. Be sure and exit if you see the price action hovering for more than 5 sec as it will likely reverse strongly. Look for 20-50 ticks on the spike, and 40-60 ticks on the reversal. If the initial spike pops for only 15-20 ticks, get out there if possible, because a reversal is likely forthcoming. Does not routinely abide by the laws of supply and demand.

It is also a safe play to wait out the initial reaction to check the results and enter a manual trade 2-5 min after the report breaks. Paper trade this if you have not traded this report before.

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FOMC Meeting Minutes			RISK: 2	ZB 12-13
2:00 pm Eastern / 11:00 am Pacific		Forecast: n/a		
Avg 1st Peak: 8 ticks (1-2 min after report)	Min: 4 ticks (JUL '12)		Max: 19 ticks (APR '12)	
Avg 2nd Peak: 20 ticks (7-30 min after report)	Min: 9 ticks (APR '13)		Max: 51 ticks (APR '12)	
Avg Reversal: 13 ticks (29-53 min after last Pk)	Min: 7 ticks (OCT '12)		Max: 21 ticks (FEB '12)	
Last 6 Reports:	1 : SPK/REV	5 : 2ND PK	0 : DULL	0 : INDECISIVE
Last 12 Reports:	3 : SPK/REV	8 : 2ND PK	1 : DULL	0 : INDECISIVE
Recommended BracketDistance setting:			2-3	4 Tick Stop

Be sure to select "Strategy Internal" mode in the JOBB settings to ensure your stop loss is not rejected on the ZB. It is also recommended to use limit orders with a slippage setting of 16 or less to bypass the CME restrictions.

This report is newer to JOBB after a very safe record, but we are making it a risk 2 due to the FED connection. Expect to be filled with 0-2 ticks of slippage, then look for 4-6 ticks on the spike and a point of support or resistance in that area. A profit target of 6 is recommended and an auto breakeven as the spike may be brief and unsustainable. This is the detail of the decision of the FED decision from 3 weeks ago. This report normally peaks on the first bar and yields 10 or less ticks on every instance except for 1, but given the implications of QE3 ending and the government shutdown, there is a potential for a bigger move.

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CNY HSBC Flash Manufacturing PMI			RISK: 1	HG 12-13
8:45 pm Eastern / 5:45 pm Pacific		Forecast: 50.9		
Avg 1st Peak: 22 ticks (2-4 min after report)	Min: 10 ticks (FEB '13)		Max: 37 ticks (MAR '13)	
Avg 2nd Peak: 45 ticks (16-20 min after report)	Min: 14 ticks (FEB '13)		Max: 91 ticks (MAR '13)	
Avg Reversal: 29 ticks (26-62 min after report)	Min: 8 ticks (FEB '13)		Max: 55 ticks (APR '13)	
Last 6 Reports:	1 : SPK/REV	5 : 2ND PK	0 : DULL	0 : INDECISIVE
Last 10 Reports	3 : SPK/REV	7 : 2ND PK	0 : DULL	0 : INDECISIVE
Recommended BracketDistance setting:			4-5	10 Tick Stop

This is a monthly early indicator of China manufacturing activity. Trade on the HG since there is no index for CNY and the Copper market has been outperforming the 6A recently. This report has really performed well since March on the HG delivering 24-37 ticks (except for June - 17 ticks) on the spike which often takes multiple bars to reach its peak. Prior to March, it has been a smaller but safe 10-20 ticks. 7 of the last 10 reports have achieved a 2nd peak of 2-6 ticks more than the 1st peak within 20 min after the release. Look for 20-50 ticks on the reversal.