

HIGH IMPACT REPORT ALERT:

Thursday, 11/21/13

EUR French Flash Manufacturing PMI		RISK: 2	6E 12-13	
3:00 am Eastern / 12:00 am Pacific		Forecast: 49.6		
Avg 1st Peak: 16 ticks (1-4 min after report)	Min: 6 ticks (OCT '12)	Max: 34 ticks (JAN '13)		
Avg 2nd Peak: 33 ticks (9-29 min after report)	Min: 20 ticks (FEB '13)	Max: 44 ticks (JAN '13)		
Avg Reversal: 15 ticks (12-23 min after report)	Min: 9 ticks (AUG '12)	Max: 31 ticks (JUL '12)		
Last 6 Reports:	1 : SPK/REV	2 : 2ND PK	0 : DULL	3 : INDECISIVE
Last 12 Reports:	1 : SPK/REV	7 : 2ND PK	1 : DULL	3 : INDECISIVE
Recommended BracketDistance setting:		3	5 Tick Stop	

This report releases 2 min early so you will see the spike move on the :59 bar. Set your activation time for xx:57:57. This consists of a high impacting manufacturing reading along with a lesser influential services reading. May and Sep were indecisive with the services reading opposing the manufacturing, and June was also indecisive with high slippage due to the aftermath of the FED shock to the markets, but all others in the last year have been safe. Due to each indecisive report having a valid cause, this is still a Risk 2 report. This is a smaller moving report and often peaks after the first bar. It had 1 dull reaction (6 ticks) in the last year, but with a 3 tick bracket still allows for 2-3 ticks to be captured. Look for 8-17 ticks on the spike, 25-35 ticks on a possible 2nd peak, and 10-17 ticks on the reversal in 12-23 min. This breaks at the beginning of the European trading session, so the volume on the 6E will be fairly high. The potential for a 2nd peak is fairly high with 7 occurrences in the last 12. Remember the German report breaks 30 min after the French, so ensure you are out of any trade before the bottom of the hour (:27 bar).

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EUR German Flash Manufacturing PMI		RISK: 2	6E 12-13	
3:30 am Eastern / 12:30 am Pacific		Forecast: 52.3		
Avg 1st Peak: 25 ticks (1-4 min after report)	Min: 7 ticks (NOV '12)	Max: 53 ticks (APR '13)		
Avg 2nd Peak: 48 ticks (9-29 min after report)	Min: 23 ticks (NOV '12)	Max: 104 ticks (APR '13)		
Avg Reversal: 28 ticks (12-23 min after report)	Min: 13 ticks (APR '13)	Max: 40 ticks (MAR '13)		
Last 6 Reports:	0 : SPK/REV	4 : 2ND PK	0 : DULL	2 : INDECISIVE
Last 12 Reports:	0 : SPK/REV	9 : 2ND PK	1 : DULL	2 : INDECISIVE
Recommended BracketDistance setting:		4	5 Tick Stop	

This report releases 2 min early so you will see the spike move on the :29 bar. Set your activation time for xx:27:57. If the French report is indecisive due to conflicting data, do not trade the German report as the probability of a similar result is high. This consists of a high impacting manufacturing reading along with a lesser influential services reading. May and Sep were indecisive with the services reading opposing the manufacturing, and we sat out June due to the French report reaction and the market conditions at the time. This is a consistent medium moving report and often peaks after the first bar. It has had one dull reaction of 7 ticks last year. 9 out of the last 12 reports have yielded a 2nd peak. Look for 12-30 ticks on the spike, 26-50 ticks on a likely 2nd peak in 9-25 min, and 10-17 ticks on the reversal in 12-23 min. This breaks 30 min after the beginning of the European trading session and the French report, so the volume on the 6E will be fairly high.

HIGH IMPACT REPORT ALERT:

Thursday, 11/21/13

Unemployment Claims		RISK: 3	6J 12-13
8:30 am Eastern / 5:30 am Pacific		Forecast: 333K	
Trap Trade (JOB B not recommended)			
Recommended offset		10-17	8 Tick Stop

Several of the weeks in the last 4 months have seen the claims results very close to matching the forecast, hence we raised this to a RISK 3. We have also seen slippage increasing to intolerable levels recently coupled with shortly sustained reactions. More often than not, this report will shoot for not more than 18 ticks on the first bar, then retreat fairly quickly to surrender at least half of the gain by the close of the bar or more in the next few bars. For this reason we are shifting the approach to a Trap Trade. Look for a useful area of support and resistance inside of 20 ticks on either side, then set up the trap orders 1-2 ticks outside of that. In the last month or so, the largest reaction has been 26 ticks, but most are in the 10-20 tick range. If you are filled, look for 5-8 ticks and move your stop loss to breakeven after you see some profit just to be safe. If you are not filled in the first 10 sec, cancel the order.

HIGH IMPACT REPORT ALERT:

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Philly FED Manufacturing Index	RISK: 2	ZB 12-13
10:00 am Eastern / 7:00 am Pacific	Forecast: 15.8	
Recommended BracketDistance setting:	2	4 Tick Stop

Parameters	
BracketDistance	3
Entry CancelledIfGap	False
Entry Slippage Ticks	16
Entry StopLimit Orders	True
Entry Time	09:59:57
Mode	StrategyInternal

Be sure to select "Strategy Internal" mode in the JOBB settings to ensure your stop loss is not rejected on the ZB. It is also recommended to use limit orders with a slippage setting of 16 or less to bypass the CME restrictions.

A medium mover, but influential and reliable report that we usually trade on the 6J or CL. We will continue trading this on the ZB due to current market dynamics after July and August were profitable. September would have been safe, but it was not recommended to trade with another report double booked. There is no other reliable statistical data on the ZB, since the period of influence has been brief. Now with the discussion of tapering of QE3, the ZB should be highly sensitive to all US economic news. Look for 4-10 ticks, and if it hovers and reverses after about 20 sec, be sure to exit near break even.

HIGH IMPACT REPORT ALERT:

Thursday, 11/21/13

Natural Gas Storage (Yellow Report)		RISK: 5	NG 12-13	
10:30 am Eastern / 7:30 am Pacific		Forecast: xxB FT³		
Avg 1st Peak: 68 ticks (1-2 min after report)	Min: 16 ticks (10/25/12)	Max: 170 ticks (5/2/13)		
Avg 2nd Peak: 121 ticks (4-20 min after rpt)	Min: 39 ticks (7/26/12)	Max: 257 ticks (6/14/12)		
Avg Reversal: 68 ticks (11-40 min after Pk)	Min: 16 ticks (3/8/12)	Max: 155 ticks (8/16/12)		
Last 10 Reports:	4 : SPK/REV	4 : 2ND PK	0 : DULL	2 : INDECISIVE
Last 25 Reports:	12 : SPK/REV	10 : 2ND PK	0 : DULL	3 : INDECISIVE
Recommended BracketDistance setting:			10	20 Tick Stop

Trade with caution and ensure you understand the risk. THIS IS THE RISKIEST REPORT FOR JOBB. Occasionally prone to opposite direction spike 1-2 sec before report is released. USE of JOBB is highly risky due to the potential of the order filling in the wrong direction.

We are recommending a new approach to this report after a successful trial period in the last 4 months. This report offers large profit potential, but often has a premature spike and high slippage. **Set your bracket entry time 1 min early (xx:28:57).** If you get a premature spike, then look to exit and take the profit. If you do not get a filled on the :30 bar, leave the order to wait to fill on the :31 bar for the normal move.

This report is similar to the CL inventory, but it is prone to a decisive direction after the report release and about 15-30 ticks of slippage. Look for 20-40 ticks net on the spike after slippage, and a reversal that often exceeds the spike. If the offset between the result and the forecast is less than 10, trading the reversal is a safe proposition. If the results are matching or nearly matching, trap trading the breakouts is a good play.