HIGH IMPACT REPORT ALERT:

Friday, 11/22/13

EUR German Ifo Business Climate		RISK: 3	6E 12-13
4:00 am Eastern / 1:00 am Pacific	Forecast: 107.9		
Avg 1st Peak: 21 ticks (1-4 min after report)	Min: 12 ticks (AUG '12)	Max: 34 ticks (APR '13)	
Avg 2nd Peak: 40 ticks (16-43 min after report)	Min: 19 ticks (AUG '12)	Max: 64 ticks (MAY '13)	
Avg Reversal: 32 ticks (15-120 min after report)	Min: 14 ticks (JUN '13)	Max: 63 ticks (APR '13)	

Last 6 Reports:	4 : SPK/REV	1 : 2ND PK	0 : DULL	1 : INDECISIVE
Last 12 Reports:	5 : SPK/REV	4 : 2ND PK	0 : DULL	3 : INDECISIVE
Recommended BracketDistance setting:			5	10 Tick Stop

March, Jan, and Sept were indecisive in the last 12 months making it a level 3 risk and it is often accompanied with higher slippage, but the remaining 9 reports we have catalogued were safe. 2 of the last 5 months have seen results that nearly match the forecast, yielding about 8-10 ticks only on the first peak. This is a medium moving report and often peaks after the first bar. Occasionally released several seconds late. Look for 8-15 ticks on the spike, 20-40 ticks on a potential 2nd peak in 16-43 min, and 20-45 on the reversal in 15-120 min. This breaks 2 hours into the European trading session, so the volume on the 6E will be fairly high.

HIGH IMPACT REPORT ALERT:

Friday, 11/22/13

Core Durable Goods Orders/Durable Goods Orders			**RISK: 3**	**6J 12-13**
8:30 am Eastern / 5:30 am Pacific		**Forecast: 0.6% / 1.7%**		
Avg 1st Peak: 14 ticks (1-2 min after report)	**Min: 4 ticks (FEB '13)**		**Max: 21 ticks (MAY '13)**	
Avg 2nd Peak: 28 ticks (6-24 min after report)	**Min: 24 ticks (OCT '12)**		**Max: 36 ticks (FEB '13)**	
Avg Reversal: 26 ticks (18-93 min after report)	**Min: 17 ticks (FEB '13)**		**Max: 58 ticks (JAN '13)**	
Last 6 Reports:	**2 : SPK/REV**	**2 : 2ND PK**	**0 : DULL**	**2 : INDECISIVE**
Last 10 Reports:	**3 : SPK/REV**	**4 : 2ND PK**	**0 : DULL**	**3 : INDECISIVE**
Recommended Bracket Distance			**4**	**5 Tick Stop**

We sat out July due to pairing with another report, but since March this report has been performing well with the exception of Sep being a loser. The report is a riskier one as it can have bipolar results on the core and regular readings especially if the forecasts are split. A smaller moving report of late that has the potential for a 2nd peak. FEB and MAR had very divergent forecasts for the core and regular reading resulting in indecisive reactions. The 1st peak often takes hits its max early in the :31 bar then retreats, so a profit target is recommended of about 6-8 ticks. Reversal usually greatly exceeds the peak. Look for about 10-15 ticks on the spike, 25-35 ticks on a potential 2nd peak, and 20-30 ticks on the reversal.