

HIGH IMPACT REPORT ALERT:

Tuesday, 12/3/13

AUS Quarterly GDP			RISK: 3	6A 12-13
7:30 pm Eastern / 4:30 pm Pacific		Forecast: 0.7%		
Avg 1st Peak: 31 ticks (1-2 min after report)	Min: 8 ticks (DEC '12)		Max: 55 ticks (JUN '12)	
Avg 2nd Peak: 53 ticks (11-35 min after report)	Min: 11 ticks (DEC '12)		Max: 86 ticks (JUN '12)	
Avg Reversal: 22 ticks (26-51 min after report)	Min: 10 ticks (SEP '13)		Max: 35 ticks (JUN '12)	
Last 6 Reports:	1 : SPK/REV	2 : 2ND PK	1 : DULL	2 : INDECISIVE
Last 10 Reports:	2 : SPK/REV	5 : 2ND PK	1 : DULL	2 : INDECISIVE
Recommended BracketDistance setting:			5	10 Tick Stop

A rare and impacting report to trade that only comes 4 times a year. Due to the infrequent reporting, small offsets between the result and the forecast will yield several ticks; however the March and June reports were indecisive due to a matching report, and December was dull after a narrow 0.1% offset. Then September had a safe reaction with a matching report. This report typically delivers a healthy spike of 25-50 ticks and has the potential to take more than 1 bar to reach the pinnacle. 4 of the last 9 reports have gone for a 2nd peak for another 10-20 ticks. Not the best report to trade the reversal as the yield is only about 15-20 ticks in 16 - 26 min after the last peak.