

HIGH IMPACT REPORT ALERT:

Thursday, 12/5/13

Unemployment Claims	RISK: 3	6J 12-13
8:30 am Eastern / 5:30 am Pacific	Forecast: 328K	
Trap Trade (JOB B not recommended)		
Recommended offset	10-15	8 Tick Stop

Several of the weeks in the last 4 months have seen the claims results very close to matching the forecast, hence we raised this to a RISK 3. We have also seen slippage increasing to intolerable levels recently coupled with shortly sustained reactions. More often than not, this report will shoot for not more than 18 ticks on the first bar, then retreat fairly quickly to surrender at least half of the gain by the close of the bar or more in the next few bars. For this reason we are shifting the approach to a Trap Trade. Look for a useful area of support and resistance inside of 20 ticks on either side, then set up the trap orders 1-2 ticks outside of that. In the last month or so, the largest reaction has been 26 ticks, but most are in the 10-20 tick range. If you are filled, look for 5-8 ticks and move your stop loss to breakeven after you see some profit just to be safe. If you are not filled in the first 10 sec, cancel the order. US Prelim GDP will be released at the same time, but should aid the Trap Trade.

Factory Orders (ORANGE REPORT)	RISK: 2	6J 12-13
10:00 am Eastern / 7:00 am Pacific	Forecast: -0.9%	
Recommended BracketDistance setting:	3	5 Tick Stop

A medium mover, but influential and reliable orange report. This report is often paired up with ISM Non-Manufacturing PMI and has substantial overlap in the data. Since the ISM report was bearish on Tuesday, that may foreshadow the same for this report. This report is not influential enough to move the ZB, so we will use the 6J. Look for 4-10 ticks, and if it hovers and reverses after about 20 sec, be sure to exit near break even.

HIGH IMPACT REPORT ALERT:

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Natural Gas Storage (Yellow Report)			RISK: 5	NG 01-14
12:00 pm Eastern / 9:00 am Pacific		Forecast: xxB FT³		
Avg 1st Peak: 68 ticks (1-2 min after report)	Min: 16 ticks (10/25/12)		Max: 170 ticks (5/2/13)	
Avg 2nd Peak: 121 ticks (4-20 min after rpt)	Min: 39 ticks (7/26/12)		Max: 257 ticks (6/14/12)	
Avg Reversal: 68 ticks (11-40 min after PK)	Min: 16 ticks (3/8/12)		Max: 155 ticks (8/16/12)	
Last 10 Reports:	4 : SPK/REV	4 : 2ND PK	0 : DULL	2 : INDECISIVE
Last 25 Reports:	12 : SPK/REV	10 : 2ND PK	0 : DULL	3 : INDECISIVE
Recommended BracketDistance setting:			10	20 Tick Stop

Trade with caution and ensure you understand the risk. THIS IS THE RISKIEST REPORT FOR JOBB. Occasionally prone to opposite direction spike 1-2 sec before report is released. USE of JOBB is highly risky due to the potential of the order filling in the wrong direction.

We are recommending a new approach to this report after a successful trial period in the last 4 months. This report offers large profit potential, but often has a premature spike and high slippage. **Set your bracket entry time 1 min early (xx:28:57).** If you get a premature spike, then look to exit and take the profit. If you do not get a filled on the :30 bar, leave the order to wait to fill on the :31 bar for the normal move.

This report is similar to the CL inventory, but it is prone to a decisive direction after the report release and about 15-30 ticks of slippage. Look for 20-40 ticks net on the spike after slippage, and a reversal that often exceeds the spike. If the offset between the result and the forecast is less than 10, trading the reversal is a safe proposition. If the results are matching or nearly matching, trap trading the breakouts is a good play.