

HIGH IMPACT REPORT ALERT:

Tuesday, 12/10/13

World Agriculture Supply and Demand Estimates (WASDE)-Corn		RISK: 2	ZC 03-14	
12:00 pm Eastern / 9:00 am Pacific		Forecast: n/a (not on Forex Factory)		
Avg 1st Peak: 57 ticks (1-3 min after report)	Min: 22 ticks (DEC '12)	Max: 120 ticks (JAN '13)		
Avg 2nd Peak: 75 ticks (4-6 min after report)	Min: 29 ticks (DEC '12)	Max: 147 ticks (JAN '13)		
Avg Reversal: 66 ticks (5-25 min after report)	Min: 30 ticks (DEC '12)	Max: 131 ticks (AUG '12)		
Last 6 Reports:	3 : SPK/REV	2 : 2ND PK	0 : DULL	1 : INDECISIVE
Last 12 Reports:	5 : SPK/REV	6 : 2ND PK	0 : DULL	1 : INDECISIVE
Recommended BracketDistance setting:			5	15 Tick Stop

**Report for JOBB that is somewhat unique. This is not found on Forex Factory. It is a monthly USDA report on agricultural commodities. Due to the US Gov shutdown, the OCT report was skipped, but we are back to the normal routine now. May was indecisive after 3 sec and 42 ticks of profit, so I recommend using a breakeven of 15-20 ticks to keep you safe. Lately the trend has seen higher slippage on the initial move, and it tends to surrender about 2/3 or more of the spike on the back end of the :01 bar or within a few min, then it rebounds to seek a 2nd peak. Due to this trend, it is a very safe report to trade the reversal, and/or trade the 2nd peak. It affects many different products, but Corn (ZC) is the most affected, safest, and most liquid. The 1st peak can take more than 1 candle to hit its max. Reversal often exceeds the peak. Look for 30-100 ticks on the spike, 10-30 additional ticks on a potential 2nd peak, and 40-90 ticks on the reversal.

Note: If you have not opened a ZC chart before, you will have to set it up correctly. Open the Data series window on your chart and change the "session template" to "Default 24/7". Then hit okay. If you do not execute this step, your chart will not display historical data and SMA /Pivot data accurately.