

HIGH IMPACT REPORT ALERT:

Tuesday, 1/14/14

(Core) Retail Sales		RISK: 2	ZB 03-14	
8:30 am Eastern / 5:30 am Pacific		Forecast: 0.4% (Core)/ 0.2% (Reg)		
Avg 1st Peak: 9 ticks (1 min after report)	Min: 3 ticks (OCT '13)	Max: 22 ticks (JUL '13)		
Avg 2nd Peak: 20 ticks (4-40 min after report)	Min: 10 ticks (NOV '13)	Max: 44 ticks (JUL '13)		
Avg Reversal: 13 ticks (20-40 min after last pk)	Min: 9 ticks (JUL '13)	Max: 22 ticks (NOV '13)		
Last 5 Reports:	0 : SPK/REV	3 : 2ND PK	2 : DULL	0 : INDECISIVE
Recommended BracketDistance setting:		2	4 Tick Stop	

Parameters	
BracketDistance	3
Entry CancelledIfGap	False
Entry Slippage Ticks	16
Entry StopLimit Orders	True
Entry Time	09:59:57
Mode	StrategyInternal

Be sure to select "Strategy Internal" mode in the JOBB settings to ensure your stop loss is not rejected on the ZB. It is also recommended to use limit orders with a slippage setting of 16 or less to bypass the CME restrictions (time will vary in the example).

A medium mover, but influential and reliable report that we continue to trade on the ZB due to current market dynamics. If the offset from the forecast is only 0.1% then it will likely be dull, but anything larger should allow at least 5 ticks or so net to be captured. A 2nd peak is highly likely for about 1.5-2x the 1st peak in a variable timeframe. We only have about 5 months of reliable statistical data on the ZB, since the period of influence has been brief. Now with the discussion of tapering of QE3, the ZB should be highly sensitive to all US economic news.