

HIGH IMPACT REPORT ALERT:

Thursday, 1/16/14

Unemployment Claims - Trap Trade		RISK: 2	6J 03-14	
8:30 am Eastern / 5:30 am Pacific		Forecast: 327K		
Avg 1st Peak: 14 ticks (0:01-0:06 sec)	Min: 8 ticks (11/21/13)	Max: 21 ticks (12/5/13)		
Avg Reversal: 13 ticks (0:11 - 3:30 after report)	Min: 8 ticks (11/21/13)	Max: 26 ticks (12/12/13)		
Last 9 Reports:	7 : SPK/REV	2 : DULL (no fill)	0 : DULL (fill)	0 : STOPPED
Recommended settings:		Tier 1: 8-10 ticks	Tier 2: 18-20 ticks	10 Tick Stop

New chart format for Trap Trades...The rows showing peak and reversal statistics are similar, but the time markers differ. Look for the first peak to be reached in 1-6 sec after the release, then the reversal to materialize between 11 sec on the :31 bar up to 3 min, 30 sec later on the :34 bar. We have had 4 reports yield 8-12 ticks and 3 reports yield 19-21 ticks since inception, so use a 2 tier approach with 1 trap at about 8-10 ticks offset and the outer tier at 18-20 ticks offset. Try to optimize the location of the tier to be just outside of a Pivot, SMA, or HOD/LOD/OOD. **If you are not filled in the first 10 sec, cancel the order.**

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Philly FED Manufacturing Index		RISK: 2	ZB 03-14	
10:00 am Eastern / 7:00 am Pacific		Forecast: 8.8		
Avg 1st Peak: 8 ticks (1-2 min after report)	Min: 5 ticks (NOV '13)	Max: 10 ticks (JUL '13)		
Avg 2nd Peak: 16 ticks (9-60 min after rpt)	Min: 11 ticks (NOV '13)	Max: 21 ticks (JUL '13)		
Avg Reversal: 11 ticks (7-80 min after rpt)	Min: 8 ticks (SEP '13)	Max: 17 ticks (OCT '13)		
Last 5 Reports:	3 : SPK/REV	2 : 2ND PK	0 : DULL	0 : INDECISIVE
Recommended BracketDistance setting:		2	4 Tick Stop	

Parameters	
BracketDistance	3
Entry CancelledIfGap	False
Entry Slippage Ticks	16
Entry StopLimit Orders	True
Entry Time	09:59:57
Mode	StrategyInternal

Be sure to select "Strategy Internal" mode in the JOBB settings to ensure your stop loss is not rejected on the ZB. It is also recommended to use limit orders with a slippage setting of 16 or less to bypass the CME restrictions.

A medium mover, but influential and reliable report that we usually trade on the 6J or CL. We will continue trading this on the ZB due to current market dynamics after July and August were profitable. September would have been safe, but it was not recommended to trade with another report double booked. There is no other reliable statistical data on the ZB, since the period of influence has been brief. Now with the discussion of tapering of QE3, the ZB should be highly sensitive to all US economic news. Look for 4-10 ticks, and if it hovers and reverses after about 20 sec, be sure to exit near break even.

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Natural Gas Storage (Yellow Report)		RISK: 5	NG 02-14	
10:30 am Eastern / 7:30 am Pacific		Forecast: -296B FT³		
Avg 1st Peak: 64 ticks (1-2 min after report)	Min: 13 ticks (11/7/13)	Max: 170 ticks (5/2/13)		
Avg 2nd Peak: 108 ticks (4-20 min after rpt)	Min: 23 ticks (11/7/13)	Max: 257 ticks (6/14/12)		
Avg Reversal: 63 ticks (11-40 min after Pk)	Min: 16 ticks (3/8/12)	Max: 155 ticks (8/16/12)		
Last 10 Reports:	3 : SPK/REV	3 : 2ND PK	0 : DULL	4 : INDECISIVE
Last 25 Reports:	10 : SPK/REV	7 : 2ND PK	0 : DULL	8 : INDECISIVE
Recommended BracketDistance setting:			10	20 Tick Stop

Trade with caution and ensure you understand the risk. THIS IS THE RISKIEST REPORT FOR JOBB. Occasionally prone to opposite direction spike 1-2 sec before report is released. USE of JOBB is highly risky due to the potential of the order filling in the wrong direction.

We are recommending a new approach to this report after a successful trial period in the last 4 months. This report offers large profit potential, but often has a premature spike and high slippage. **Set your bracket entry time 1 min early (xx:28:57).** If you get a premature spike, then look to exit and take the profit (or a small loss). If you do not get a filled on the :30 bar, leave the order to wait to fill on the :31 bar for the normal move.

This report is similar to the CL inventory, but it is prone to a decisive direction after the report release and about 15-30 ticks of slippage. Look for 20-40 ticks net on the spike after slippage, and a reversal that often exceeds the spike. If the offset between the result and the forecast is less than 10, trading the reversal is a safe proposition. If the results are matching or nearly matching, trap trading the breakouts is a good play.

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