HIGH IMPACT REPORT ALERT:

Friday, 1/24/14

Canadian (Core) CPI - Trap Trade			RISK: 2	6C 03-14
8:30 am Eastern / 5:30 am Pacific	Forecast: -0.4% (Core) / -0.2% (Reg)			
Trap Trade (JOBB not recommended)				
Recommended offset		8-12 and 1	18-20 1	2 Tick Stop

After several reports were indecisive since the Spring of 2013, we are shifting this report to the Trap Trade. It often sees matching results, a reading of 0.0%, or conflicting results on the core and regular readings that causes a whipsaw or a sharp pullback. This report is a smaller mover with the typical range of the initial spike being 8-15 ticks. In the last 2 yrs it has had 5 reactions of 20 - 26 ticks and 1 anomalous reaction of 43 ticks that completely reversed in 11 min.