

## **HIGH IMPACT REPORT ALERT:**

**Tuesday, 1/28/14**

<b>(Core) Durable Goods Orders - Trap Trade</b>		<b>RISK: 2</b>	<b>6J 03-14</b>
<b>8:30 am Eastern / 5:30 am Pacific</b>	<b>Forecast: 0.7% (Core) / 2.0% (Reg)</b>		
<b>Trap Trade (JOB B not recommended)</b>			
<b>Recommended offset</b>		<b>10-12 and 18-20</b>	<b>12 Tick Stop</b>

After several reports were indecisive since the Spring of 2013, we are shifting this report to the Trap Trade. It often sees matching results, a reading of 0.0%, or conflicting results on the core and regular readings that causes a whipsaw or a sharp pullback. This report is a smaller mover with the typical range of the initial spike being 10-15 ticks. In the last 2 yrs it has had 5 reactions of 20 - 26 ticks and 1 anomalous reaction of 43 ticks that completely reversed in 11 min.

<b>CB Consumer Confidence</b>		<b>RISK: 2</b>	<b>6J 03-14</b>
<b>10:00 am Eastern / 7:00 am Pacific</b>	<b>Forecast: 78.1</b>		
<b>Recommended BracketDistance setting:</b>		<b>4</b>	<b>8 Tick Stop</b>

Good medium impact report to trade. The readings since April have continued to greatly exceed the forecast and set new highs not seen for multiple years. We tried the ZB for 2 months in the summer, but June saw little reaction to a decent report, so we shifted to the 6J in July. July and Aug were both safe for a handful of ticks, while Sept was dull with a matching report, and Oct offered an exit near Breakeven. Look for 5-10 ticks on the initial spike and about 8-10 on the reversal. A potential 2nd peak should deliver 5-15 more ticks than the initial peak within 15 minutes.