

## **HIGH IMPACT REPORT ALERT:**

**Tuesday, 2/4/14**

<b>Factory Orders (ORANGE REPORT)</b>	<b>RISK: 2</b>	<b>6J 03-14</b>
<b>10:00 am Eastern / 7:00 am Pacific</b>	<b>Forecast: -1.1%</b>	
<b>Recommended BracketDistance setting:</b>	<b>3</b>	<b>5 Tick Stop</b>

A medium mover, but influential and reliable orange report. This report is often paired up with ISM Non-Manufacturing PMI and has substantial overlap in the data. Since the ISM report was bearish on Tuesday, that may foreshadow the same for this report. This report is not influential enough to move the ZB, so we will use the 6J. Look for 4-10 ticks, and if it hovers and reverses after about 20 sec, be sure to exit near break even.