

## **HIGH IMPACT REPORT ALERT:**

**Thursday, 2/27/14**

<b>(Core) Durable Goods Orders - Trap Trade</b>		<b>RISK: 2</b>	<b>6J 03-14</b>
<b>8:30 am Eastern / 5:30 am Pacific</b>	<b>Forecast: -0.1% (Core) / -0.7% (Reg)</b>		
<b>Trap Trade (JOBBER not recommended)</b>			
<b>Recommended settings:</b>	<b>Tier 1: 10-12 ticks</b>	<b>Tier 2: 18-20 ticks</b>	<b>12 Tick Stop</b>

\*For the Trap Trade an activation time of about 1 min to 45 sec before the news release is recommended to allow time to reposition the orders to adhere to a nearby area of support/resistance.

Unemployment Claims will be releasing at the same time with a forecast of 333K and should add to the volatility and enhance the Trap Trade scenario.

After several reports were indecisive since the Spring of 2013, we are shifting this report to the Trap Trade. It often sees matching results, a reading of 0.0%, or conflicting results on the core and regular readings that causes a whipsaw or a sharp pullback. This report is a smaller mover with the typical range of the initial spike being 10-15 ticks. In the last 2 yrs it has had 5 reactions of 20 - 26 ticks and 1 anomalous reaction of 43 ticks that completely reversed in 11 min.

## **HIGH IMPACT REPORT ALERT:**

**Thursday, 2/27/14**

<b>Natural Gas Storage (Yellow Report)</b>			<b>RISK: 5</b>	<b>NG 04-14</b>
<b>10:30 am Eastern / 7:30 am Pacific</b>		<b>Forecast: -110B FT<sup>3</sup></b>		
<b>Avg 1st Peak: 64 ticks (1-2 min after report)</b>	<b>Min: 13 ticks (11/7/13)</b>		<b>Max: 170 ticks (5/2/13)</b>	
<b>Avg 2nd Peak: 108 ticks (4-20 min after rpt)</b>	<b>Min: 23 ticks (11/7/13)</b>		<b>Max: 257 ticks (6/14/12)</b>	
<b>Avg Reversal: 63 ticks (11-40 min after Pk)</b>	<b>Min: 16 ticks (3/8/12)</b>		<b>Max: 155 ticks (8/16/12)</b>	
<b>Last 10 Reports:</b>	<b>3 : SPK/REV</b>	<b>3 : 2ND PK</b>	<b>0 : DULL</b>	<b>4 : INDECISIVE</b>
<b>Last 25 Reports:</b>	<b>10 : SPK/REV</b>	<b>7 : 2ND PK</b>	<b>0 : DULL</b>	<b>8 : INDECISIVE</b>
<b>Recommended BracketDistance setting:</b>			<b>10</b>	<b>20 Tick Stop</b>

**Trade with caution and ensure you understand the risk. THIS IS THE RISKIEST REPORT FOR JOBB. Occasionally prone to opposite direction spike 1-2 sec before report is released. USE of JOBB is highly risky due to the potential of the order filling in the wrong direction.**

We are recommending a new approach to this report after a successful trial period in the last 4 months. This report offers large profit potential, but often has a premature spike and high slippage. **Set your bracket entry time 1 min early (xx:28:57).** If you get a premature spike, then look to exit and take the profit (or a small loss). If you do not get a filled on the :30 bar, leave the order to wait to fill on the :31 bar for the normal move.

This report is similar to the CL inventory, but it is prone to a decisive direction after the report release and about 15-30 ticks of slippage. Look for 20-40 ticks net on the spike after slippage, and a reversal that often exceeds the spike. If the offset between the result and the forecast is less than 10, trading the reversal is a safe proposition. If the results are matching or nearly matching, trap trading the breakouts is a good play.

## **HIGH IMPACT REPORT ALERT:**

**Thursday, 2/27/14**

<b>7-y Bond Auction</b>			<b>RISK: 2</b>	<b>ZB 03-14</b>
<b>1:00 pm Eastern / 10:00 am Pacific</b>		<b>Forecast: n/a</b>		
<b>Avg 1st Peak: 6 ticks (1-5 min after report)</b>	<b>Min: 2 ticks (JUL '13)</b>		<b>Max: 13 ticks (JUN '13)</b>	
<b>Avg 2nd Peak: n/a</b>	<b>Min: n/a</b>		<b>Max: n/a</b>	
<b>Avg Reversal: 18 ticks (58-120 min after report)</b>	<b>Min: 17 ticks (MAY '13)</b>		<b>Max: 18 ticks (JUN '13)</b>	
<b>Last 6 Reports:</b>	<b>3 : SPK/REV</b>	<b>1 : 2ND PK</b>	<b>2 : DULL</b>	<b>0 : INDECISIVE</b>
<b>Recommended BracketDistance setting:</b>			<b>2</b>	<b>3 Tick Stop</b>

**Be sure to select "Strategy Internal" mode in the JOBB settings to ensure your stop loss is not rejected on the ZB.**

**Set your activation time for xx:01:30 as the spike will happen a little over 1 min late. Use a 3 tick stop loss.** Expect to be filled with 0-2 ticks of slippage, then look for 2-4 ticks on the spike and a point of support or resistance in that area. Though this is the 7-y Auction, it has caused a reaction on the ZB for May, June, Aug, and Sept due to the heightened attention on the bonds, but July and Oct were dull. Before that it has been consistently dull. If you are not filled before the :02 bar expires, cancel the order. If you see it hover around your fill point for more than 2 min, exit near breakeven as it is likely a dull reaction. While the 10-y and 30-y auctions are on Forex Factory, the 7-y auction is not. Limited data sample, so no modeling for a 2nd peak. The reversal has been nearly double the spike and takes much longer to pan out.

If you are new to JOBB in the last month, please click on the following link to watch a 15 min video discussing the unique nature of the Bond Auctions:

<https://jobbracketbreakout.net/new-report-to-trade-bond-auction>