

## **HIGH IMPACT REPORT ALERT:**

**Monday, 3/17/14**

<b>AUS Monetary Policy Meeting Minutes - Trap Trade</b>		<b>RISK: 1</b>	<b>6A 06-14</b>	
<b>8:30 pm Eastern / 5:30 pm Pacific</b>		<b>Forecast: n/a</b>		
<b>Avg 1st Peak: 17 ticks (0:05-0:24 sec)</b>	<b>Min: 4 ticks (OCT '13)</b>	<b>Max: 40 ticks (JUL '13)</b>		
<b>Avg Reversal: 20 ticks (0:12 - 1:35 after report)</b>	<b>Min: 11 ticks (AUG '13)</b>	<b>Max: 36 ticks (SEP '13)</b>		
<b>Last 7 Reports:</b>	<b>5 : SPK/REV</b>	<b>1 : DULL (no fill)</b>	<b>0 : DULL (fill)</b>	<b>1 : STOPPED</b>
<b>Recommended settings:</b>		<b>Tier 1: 7-10 ticks</b>	<b>Tier 2: 15-16 ticks</b>	<b>10 Tick Stop</b>

**Set your activation time to xx:29:15, then look to optimize your orders with key areas of support/resistance. If your order is not filled in the first 20 sec, cancel it.** I recommend using a two tier Trap Trade approach to trade the breakouts with a 10 tick stop loss. This is the detailed results that follow the RBA rate statement from 2 weeks ago. The Minutes often reflect a similar reaction to the cash rate, but are not strictly bound by that. In this case since the Cash Rate resulted in an overall indecisive move that went short, then long, then settled near the origin (See 3/3 AUS Cash Rate results). So, look for the minutes to have a similar reaction. We have seen consolidation times on the reversal apex at :30 to :48 sec, about 1:30, and again after about 2:30 - 3 min. These are the times you should look to exit if it is struggling to punch through a barrier of support or resistance. This same report offered an easy 40+ ticks for capture with patience last month and is one of the best trap trade opportunities.