

## **HIGH IMPACT REPORT ALERT:**

**Friday, 3/21/14**

<b>Canadian (Core) CPI - Trap Trade</b>		<b>RISK: 2</b>	<b>6C 06-14</b>
<b>8:30 am Eastern / 5:30 am Pacific</b>		<b>Forecast: 0.5% (Core) / 0.6% (Reg)</b>	
<b>Trap Trade (JOB B not recommended)</b>			
<b>Recommended offset</b>		<b>8-12 and 18-20</b>	<b>12 Tick Stop</b>

After several reports were indecisive since the Spring of 2013, we are shifting this report to the Trap Trade. It often sees matching results, a reading of 0.0%, or conflicting results on the core and regular readings that causes a whipsaw or a sharp pullback. This time it is double booked with Retail Sales as it was in Feb, resulting in conflicting news and a perfect setup for up to 30-40 ticks. This report is a smaller mover with the typical range of the initial spike being 8-15 ticks. In the last 2 yrs it has had 5 reactions of 20 - 26 ticks and 1 anomalous reaction of 43 ticks that completely reversed in 11 min.