

HIGH IMPACT REPORT ALERT:

Tuesday, 4/1/14

GBP Manufacturing PMI		RISK: 2	6B 06-14	
4:30 am Eastern / 1:30 am Pacific		Forecast: 56.7		
Avg 1st Peak: 30 ticks (1-2 min after report)	Min: 7 ticks (NOV '13)	Max: 46 ticks (DEC '13)		
Avg 2nd Peak: 53 ticks (42-64 min after report)	Min: 42 ticks (MAR '14)	Max: 64 ticks (FEB '14)		
Avg Reversal: 22 ticks (6-35 min after report)	Min: 12 ticks (NOV '13)	Max: 32 ticks (AUG '13)		
Last 6 Reports:	3 : SPK/REV	2 : 2ND Peak	1 : DULL	0 : INDECISIVE
Recommended BracketDistance setting:		5	15 Tick Stop	

Parameters	
BracketDistance	5
Entry CancelledIfGapped	False
Entry Slippage Ticks	12
Entry StopLimit Orders	True
Entry Time	04:29:59
Mode	StrategyInternal

Due to the potential for high slippage, I am recommending the Limit Orders with settings to the left. The banding limit for the 6B is 20 ticks.

New Report for JOBB, as is all GBP news. This is the first of 3 PMI reports and the most impacting. Release time has been changed to 0430 vice 0428. **Due to the shifty nature of the 6B, and bid spread issues, set your activation time for xx:29:59 and ensure you have a precise clock synch.** 4 of the last 6 reports have generated 28-46 ticks, and the remaining 2 have yielded 7 and 10 ticks with near matching forecasts. An offset above 0.3 should cause a reaction of at least 20 ticks. Only 2 of the last 6 reports have achieved a 2nd Peak, but both yielded about 30 ticks more than the initial peak 42-64 min after the report. This is a good report to trade a reversal with about 20 ticks being surrendered after the initial peak or 2nd peak by 24 min.

HIGH IMPACT REPORT ALERT:

Tuesday, 4/1/14

ISM Manufacturing PMI		RISK: 1	ZB 06-14	
10:00 am Eastern / 7:00 am Pacific		Forecast: 54.2		
Avg 1st Peak: 15 ticks (1-4 min after report)	Min: 6 ticks (JUL '13)	Max: 26 ticks (SEP '13)		
Avg 2nd Peak: 24 ticks (39-60 min after report)	Min: 10 ticks (OCT '13)	Max: 37 ticks (SEP '13)		
Avg Reversal: 12 ticks (6-35 min after report)	Min: 8 ticks (OCT '13)	Max: 16 ticks (JUL '13)		
Last 6 Reports:	1 : SPK/REV	4 : 2ND Peak	1 : DULL	0 : INDECISIVE
Last 9 Reports:	3 : SPK/REV	5 : 2ND Peak	1 : DULL	0 : INDECISIVE
Recommended BracketDistance setting:		3	5 Tick Stop	

Parameters	
BracketDistance	3
Entry CancelledIfGap	False
Entry Slippage Ticks	16
Entry StopLimit Orders	True
Entry Time	09:59:57
Mode	StrategyInternal

Be sure to select "Strategy Internal" mode in the JOBB settings to ensure your stop loss is not rejected on the ZB. It is also recommended to use limit orders with a slippage setting of 16 or less to bypass the CME restrictions.

Good medium impact report to trade. We continue to trade this on the ZB after a healthy yield in the last several months of 6-26 ticks and mostly 2nd peak reactions. Now with the tapering of QE3, the ZB should be highly sensitive to all US economic news. Unless the result deviates less than 1 point from the forecast, look for 10+ ticks on the initial spike and about 10 on the reversal as it usually delivers about the same as the spike. A potential 2nd peak should deliver 5-15 more ticks than the initial peak. A weak reading will cause the ZB to rally and strong reading will cause the ZB to fall.