

HIGH IMPACT REPORT ALERT:

Thursday, 4/17/14

Unemployment Claims - Trap Trade		RISK: 1	6J 06-14	
8:30 am Eastern / 5:30 am Pacific		Forecast: 316K		
Avg 1st Peak: 14 ticks (0:01-0:22 sec)	Min: 8 ticks (11/21/13)	Max: 21 ticks (12/5/13)		
Avg Reversal: 13 ticks (0:11 - 3:30 after report)	Min: 8 ticks (11/21/13)	Max: 26 ticks (12/12/13)		
Last 12 Reports:	8 : SPK/REV	4 : DULL (no fill)	0 : DULL (fill)	0 : STOPPED
Recommended settings:	Tier 1: 8-10 ticks	Tier 2: 18-20 ticks	10 Tick Stop	

Look for the first peak to be reached in 1-22 sec after the release, then the reversal to materialize between 11 sec on the :31 bar up to about 4-5 min. Of the reactions that would have breached the Trap tiers, we have had 5 reports yield 8-12 ticks and 3 reports yield 19-21 ticks since inception, so use a 2 tier approach with 1 trap at about 8-10 ticks offset and the outer tier at 18-20 ticks offset. Try to optimize the location of the tier to be just outside of a Pivot, SMA, or HOD/LOD/OOD. **If you are not filled in the first 20 sec, cancel the order.** US Import Prices will be released with this report to add some volatility.

HIGH IMPACT REPORT ALERT:

Thursday, 4/17/14

Canadian (Core) CPI - Trap Trade				RISK: 2	6C 06-14
8:30 am Eastern / 5:30 am Pacific		Forecast: 0.3% (Core) / 0.4% (Reg)			
Avg 1st Peak: 16 ticks (0:01-0:08 sec)	Min: 5 ticks (OCT '13)		Max: 41 ticks (MAR '14)		
Avg Reversal: 20 ticks (0:02 - 2:05 after report)	Min: 9 ticks (OCT '13)		Max: 41 ticks (FEB '14)		
Last 5 Reports:	1: Tier 1	2: Tier 2	1: DULL (no fill)	0 : DULL (fill)	1 : STOPPED
Recommended settings:		Tier 1: 8-12 ticks	Tier 2: 18-20 ticks	12 Tick Stop	

This report normally breaks on Friday, but due to Good Friday it is shifted up 1 day. Since this will be released at the same time as claims, it is recommended to trade one or the other. It often sees matching results, a reading of 0.0%, or conflicting results on the core and regular readings that causes a whipsaw or a sharp pullback. The only time we were stopped was last month when double booked with retail sales having strong consistent results. This time there is no other CAN news release. This report is a smaller mover with the typical range of the initial spike being 8-15 ticks. In the last 2 yrs it has had 5 reactions of 20 - 26 ticks and 1 reaction of 41 ticks.

Philly FED Manufacturing Index		RISK: 2	6J 06-14
10:00 am Eastern / 7:00 am Pacific		Forecast: 9.6	
Recommended BracketDistance setting:		3	5 Tick Stop

A medium mover, but influential and reliable report that we are shifting back to the 6J. Look for 4-10 ticks net on the spike. If it hovers for more than 6-8 sec, be sure to secure your profit as a reversal is likely. Look for about 10-15 ticks on a reversal and another 5-8 ticks on an occasional 2nd peak.

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Thursday, 4/17/14

Natural Gas Storage (Yellow Report)		RISK: 5	NG 05-14	
10:30 am Eastern / 7:30 am Pacific		Forecast: 35B FT³		
Avg 1st Peak: 64 ticks (1-2 min after report)	Min: 13 ticks (11/7/13)	Max: 170 ticks (5/2/13)		
Avg 2nd Peak: 108 ticks (4-20 min after rpt)	Min: 23 ticks (11/7/13)	Max: 257 ticks (6/14/12)		
Avg Reversal: 63 ticks (11-40 min after Pk)	Min: 16 ticks (3/8/12)	Max: 155 ticks (8/16/12)		
Last 10 Reports:	3 : SPK/REV	3 : 2ND PK	0 : DULL	4 : INDECISIVE
Last 25 Reports:	10 : SPK/REV	7 : 2ND PK	0 : DULL	8 : INDECISIVE
Recommended BracketDistance setting:		10	20 Tick Stop	

Trade with caution and ensure you understand the risk. THIS IS THE RISKIEST REPORT FOR JOBB. Occasionally prone to opposite direction spike 1-2 sec before report is released and slippage up to 30+ ticks. USE of JOBB is highly risky due to the potential of the order filling in the wrong direction.

Set your bracket entry time only 1 second early (xx:29:59) and ensure a good clock synch. A profit target of 20 ticks or less is safer, while also using a breakeven to move the stop to a more favorable position. This report is similar to the CL inventory, but it is prone to a decisive direction after the report release and about 15-30 ticks of slippage. Look for 20-40 ticks net on the spike after slippage, and a reversal that often exceeds the spike. If the offset between the result and the forecast is less than 10, trading the reversal is a safe proposition. If the results are matching or nearly matching, buying the dips and selling the tops is a good play.

Another reliable approach is to look for a reversal entry late in the :33 bar and look for 15-20 ticks. As long as there is a stable spike on the :31 bar, this is successful about 2/3 of the time with a stop of about 10 ticks.