

HIGH IMPACT REPORT ALERT:

Wednesday, 4/23/14

EUR French Flash Manufacturing / Services PMI		RISK: 2	6E 06-14	
3:00 am Eastern / 12:00 am Pacific		Forecast: 51.9 / 51.5		
Avg 1st Peak: 19 ticks (1-2 min after report)	Min: 6 ticks (OCT '12)	Max: 43 ticks (MAR '14)		
Avg 2nd Peak: 30 ticks (9-29 min after report)	Min: 20 ticks (FEB '13)	Max: 44 ticks (JAN '13)		
Avg Reversal: 15 ticks (12-23 min after report)	Min: 8 ticks (FEB '14)	Max: 31 ticks (JUL '12)		
Last 6 Reports:	1 : SPK/REV	4 : 2ND PK	0 : DULL	1 : INDECISIVE
Last 12 Reports:	1 : SPK/REV	8 : 2ND PK	0 : DULL	3 : INDECISIVE
Recommended BracketDistance setting:			3	5 Tick Stop

This report releases ON TIME now so you will see the spike move on the :01 bar. Set your activation time for xx:59:57. This consists of a high impacting manufacturing reading along with a lesser influential services reading. May and Sep 2013 were indecisive with the services reading opposing the manufacturing, and June was also indecisive with high slippage due to the aftermath of the FED shock to the markets, but all others in the last year have been safe. Due to each indecisive report having a valid cause and the tight stop of only 5 ticks, this is still a Risk 2 report. This report normally peaks on the :01 bar. Look for 8-20 ticks net on the spike, 25-35 ticks on a very likely 2nd peak, and 10-17 ticks on the reversal in 12-23 min. This breaks at the beginning of the European trading session, so the volume on the 6E will be fairly high. The potential for a 2nd peak is fairly high with 8 occurrences in the last 12. Remember the German report breaks 30 min after the French, so ensure you are out of any trade before the bottom of the hour (:27 bar).

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EUR German Flash Manufacturing / Services PMI		RISK: 2	6E 06-14	
3:30 am Eastern / 13:30 am Pacific		Forecast: 53.9 / 53.5		
Avg 1st Peak: 24 ticks (1-4 min after report)	Min: 7 ticks (NOV '12)	Max: 53 ticks (APR '13)		
Avg 2nd Peak: 44 ticks (9-29 min after report)	Min: 23 ticks (NOV '12)	Max: 104 ticks (APR '13)		
Avg Reversal: 25 ticks (12-23 min after report)	Min: 10 ticks (SEP '13)	Max: 40 ticks (MAR '13)		
Last 6 Reports:	1 : SPK/REV	5 : 2ND PK	0 : DULL	1 : INDECISIVE
Last 12 Reports:	1 : SPK/REV	9 : 2ND PK	0 : DULL	2 : INDECISIVE
Recommended BracketDistance setting:			4	5 Tick Stop

This report releases ON TIME now so you will see the spike move on the :31 bar. Set your activation time for xx:29:57. If the French report is indecisive due to conflicting data, do not trade the German report as the probability of a similar result is high. This consists of a high impacting manufacturing reading along with a lesser influential services reading. May and Sep 2013 were indecisive with the services reading opposing the manufacturing, and we sat out June due to the French report reaction and the market conditions in the aftermath of the FED action at the time. This report occasionally peaks after the first bar. All of the reports have yielded a 2nd peak except Feb (even those that are initially indecisive, so it is safe to look for a manual entry later after a quick reversal. Look for 12-25 ticks on the spike, 26-50 ticks on a likely 2nd peak in 9-25 min, and 10-17 ticks on the reversal in 12-23 min. This breaks 30 min after the beginning of the European trading session and the French report, so the volume on the 6E will be fairly high.

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Crude Oil Inventory			RISK: 4	CL 06-14
10:30 am Eastern / 7:30 am Pacific		Forecast(C/G/D): 2.67M/-1.57M/-1.28M		
Avg 1st Peak: 36 ticks (1-3 min after report)	Min: 11 ticks (3/27/13)		Max: 93 ticks (4/4/12)	
Avg 2nd Peak: 82 ticks (5-40 min after report)	Min: 25 ticks (10/11/12)		Max: 191 ticks (9/18/13)	
Avg Reversal: 71 ticks (17-44 min after Pk)	Min: 19 ticks (3/27/13)		Max: 211 ticks (5/15/13)	
Last 10 Reports:	1 : SPK/REV	6 : 2ND PK	1 : DULL	2 : INDECISIVE
Last 25 Reports:	7 : SPK/REV	14 : 2ND PK	1 : DULL	3 : INDECISIVE
Recommended BracketDistance setting:			10	15 Tick Stop

Trade with caution and ensure you understand the risk. Use a 10 tick buffer for this trade to avoid a premature fill in the wrong direction. RISK "4" due to the winter season. This report is 3-pronged (Crude oil, Gasoline, and Distillates - Heating Oil)

Now as we are in the still emerging from winter, we have seen a transition where the Distillate reading gains in significance making the report less stable and safe. The reports are still profitable, but are more difficult to make a safe exit. Quick and large reversals are common, so I recommend using a breakeven and profit target. Be sure and exit if you see the price action hovering for more than 5 sec as it will likely reverse strongly. Look for 20-50 ticks on the spike, and 40-60 ticks on the reversal. If the initial spike pops for only 15-20 ticks, get out there if possible, because a reversal is likely forthcoming. Does not routinely abide by the laws of supply and demand.

It is also a safe play to wait out the initial reaction to check the results and enter a manual trade after a reversal about 3 min after the report breaks or use a Trap Trade with an offset of 20-25 ticks and look for a quick exit with around 5-10 ticks. Also look for trend lines on the swings to use for favorable entries. Paper trade this if you have not traded this report before.

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